

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the One Month Ending January 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	298,864.14	298,864.14	299,000.00
Lots WLR	346,478.62	346,478.62	346,000.00
Prior Year Income WLR	0.00	0.00	2,500.00
AR Finance Charges WLR	2,968.61	2,968.61	42,000.00
ARB Fees WLR	100.00	100.00	11,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	200.00	200.00	0.00
Ridges Income WLR	6,287.40	6,287.40	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	0.00	504.00
Other Income WLR	32.25	32.25	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 654,931.02	\$ 654,931.02	\$ 721,000.00
Expenses			
Payroll WLR	19,943.84	19,943.84	282,000.00
Contract Labor WLR	37.50	37.50	15,750.00
ARB Administrator	129.63	129.63	6,000.00
M/R Vehicle & Equipment WLR	3,722.52	3,722.52	63,000.00
M/R Paved Roads WLR	0.00	0.00	31,500.00
M/R Drainage System	204.96	204.96	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,243.34	3,243.34	35,000.00
Gravel & Haul Bill WLR	0.00	0.00	35,000.00
Salt & Sand WLR	3,203.94	3,203.94	35,000.00
Supplies General WLR	722.68	722.68	5,300.00
Office Supplies WLR	0.00	0.00	3,000.00
Mail/Postage WLR	352.50	352.50	1,400.00
Utilities WLR	735.10	735.10	10,000.00
Licenses Permits WLR	0.00	0.00	1,500.00
LLC co expense WLR	404.27	404.27	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	0.00	1,000.00
Total Operating Expense WLR	32,700.28	32,700.28	559,950.00
Motel WWTP	280.07	280.07	10,000.00
Paymt Int, Bank SC, Int Other	647.47	647.47	6,300.00
Insurance WLR	10,559.80	10,559.80	18,000.00
Accounting WLR	1,160.37	1,160.37	7,500.00
Legal/Professional Fees WLR	1,285.00	1,285.00	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	0.00	2,000.00
Depreciation WLR	6,250.00	6,250.00	30,000.00
Reserve WLR	812.50	812.50	9,750.00
Bad Debt - Recovery WLR	0.00	0.00	50,000.00
Total Administrative Exp WLR	20,995.21	20,995.21	161,050.00
Total Expense WLR	\$ 53,695.49	\$ 53,695.49	\$ 721,000.00
Excess Revenue over Expenses	\$ 601,235.53	\$ 601,235.53	\$ 0.00

For Management Purposes Only