

Wolf Laurel Security Income Statement
Actual vs Budget
For the One Month Ending January 31, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	199,400.40	199,400.40	199,405.00
Lots WLS	114,789.96	114,789.96	114,613.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,082.67	1,082.67	21,000.00
Blue Mountain Owners Assoc WLS	0.00	0.00	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	4,670.64	4,670.64	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	0.00	0.00
WL Country Club WLS	0.00	0.00	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	0.00	500.00
Other Income WLS	29.19	29.19	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 319,972.86	\$ 319,972.86	\$ 403,466.50
Expenses			
Payroll WLS	18,638.62	18,638.62	269,166.50
Contract Labor WLS	37.50	37.50	1,500.00
Maintance/Repair WLS	1,611.48	1,611.48	7,500.00
Fuel WLS	231.59	231.59	8,000.00
Supplies General WLS	66.17	66.17	7,000.00
Office Supplies WLS	0.00	0.00	3,100.00
Mail/Postage WLS	587.50	587.50	1,700.00
Utilities WLS	889.41	889.41	9,000.00
Licenses Permits WLS	0.00	0.00	100.00
LLC co expense WLS	404.26	404.26	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	27.76	27.76	250.00
Total Operating Expense WLS	22,494.29	22,494.29	310,316.50
Motel WWTP	280.07	280.07	10,000.00
Paymt Int, Bank SC, Int Other	87.94	87.94	1,100.00
Insurance WLS	6,430.40	6,430.40	15,000.00
Accounting WLS	1,160.38	1,160.38	7,500.00
Legal/Professional Fees WLS	1,285.00	1,285.00	15,000.00
Taxes WLS	163.48	163.48	500.00
Depreciation WLS	626.00	626.00	8,800.00
Reserve WLS	854.16	854.16	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	25,000.00
Total Adminstrative Exp WLS	10,887.43	10,887.43	93,150.00
Total Expense WLS	\$ 33,381.72	\$ 33,381.72	\$ 403,466.50
Excess Revenue over Expense	\$ 286,591.14	\$ 286,591.14	\$ 0.00