

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Ten Months Ending October 31, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,738.51	286,400.00
Lots WLR	0.00	329,669.77	323,875.00
Prior Year Income WLR	0.00	2,490.00	2,500.00
AR Finance Charges WLR	2,721.80	36,117.63	42,000.00
ARB Fees WLR	75.00	11,150.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	0.00	787.50	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	100.00	280.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	0.00	2.41	451.00
Other Income WLR	19.52	17,750.13	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 2,916.32	\$ 712,200.38	\$ 681,775.00
Expenses			
Payroll WLR	19,568.77	212,018.55	225,000.00
Contract Labor WLR	1,402.22	13,115.10	15,000.00
ARB Administrator	286.20	3,443.73	3,000.00
M/R Vehicle & Equipment WLR	10,008.40	59,530.32	60,000.00
M/R Paved Roads WLR	0.00	29,975.00	30,000.00
M/R Drainage System	202.47	25,117.18	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,085.02	19,927.14	40,000.00
Gravel & Haul Bill WLR	1,846.25	14,335.76	40,000.00
Salt & Sand WLR	178.88	9,221.76	35,000.00
Office Supplies WLR	251.58	2,074.05	3,200.00
Mail/Postage WLR	0.00	699.32	1,400.00
Supplies General WLR	325.28	3,568.33	5,000.00
Utilities WLR	603.23	6,772.13	10,000.00
Licenses Permits WLR	0.00	1,408.00	1,000.00
LLC co expense WLR	69.10	1,863.53	2,500.00
Web site WLR	0.00	1,474.03	500.00
Miscellaneous WLR	60.55	417.55	1,500.00
Total Operating Expense WLR	37,887.95	404,961.48	503,100.00
Motel WWTP	261.68	6,579.81	0.00
Paymt Int, Bank SC, Int Other	620.89	6,043.22	0.00
Insurance WLR	9,916.17	30,654.11	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	(260.93)	11,445.21	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	1,645.85	2,093.06	2,000.00
Depreciation WLR	4,025.00	40,250.00	38,400.00
Reserve WLR	2,190.00	21,900.00	26,275.00
Bad Debt - Recovery WLR	0.00	50,079.97	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Adminstrative Exp WLR	18,398.66	176,399.78	178,675.00
Total Expense WLR	\$ 56,286.61	\$ 581,361.26	\$ 681,775.00
Excess Revenue over Expenses	\$ (53,370.29)	\$ 130,839.12	\$ 0.00

For Management Purposes Only