

Wolf Laurel Security Income Statement
Actual vs Budget
For the Ten Months Ending October 31, 2016

	Current Month Actual	Year to Date Actual	2016 Budget
Revenues			
Homes WLS	0.00	189,909.90	190,000.00
Lots WLS	0.00	109,155.42	107,700.00
Prior Year Income WLS	0.00	750.00	1,000.00
AR Finance Charges WLS	1,166.48	16,884.13	19,000.00
Blue Mountain Owners Assoc WLS	0.00	47,734.11	47,800.00
Motel WLS	0.00	1,303.52	1,369.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,817.06	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,787.86	0.00
WL Country Club WLS	0.00	5,173.88	5,170.00
Covenant Fines	0.00	700.00	0.00
Miscellaneous WLS	0.00	266.07	765.00
Other Income WLS	119.96	556.12	0.00
Motel Contributions	0.00	9,440.00	0.00
Total Revenues	\$ 1,286.44	\$ 389,478.07	\$ 384,200.00
Expenses			
Payroll WLS	16,658.15	186,521.48	235,000.00
Contract Labor WLS	202.22	1,177.34	3,000.00
Maintance/Repair WLS	647.06	5,971.12	9,000.00
Fuel WLS	183.94	2,679.38	10,000.00
Office Supplies WLS	251.59	2,002.74	3,200.00
Mail/Postage WLS	0.00	971.29	1,700.00
Supplies General WLS	698.37	4,965.26	8,000.00
Utilities WLS	568.44	6,440.04	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	69.11	1,863.48	2,500.00
Web Site WLS	0.00	1,474.03	500.00
Miscellaneous WLS	0.00	10.50	1,000.00
Total Operating Expense WLS	19,278.88	214,143.66	283,000.00
Motel WWTP	261.69	6,579.85	0.00
Paymt Int, Bank SC, Int Other	1.00	157.60	0.00
Insurance WLS	4,700.10	17,463.54	25,000.00
Accounting WLS	0.00	7,354.40	7,000.00
Legal/Professional Fees WLS	(260.93)	11,445.20	30,000.00
Taxes WLS	435.39	457.23	1,000.00
Depreciation WLS	400.00	4,000.00	6,000.00
Reserve WLS	600.00	6,000.00	7,200.00
Bad Debt (Recovery) WLS	0.00	10,753.64	25,000.00
Total Administrative Exp WLS	6,137.25	64,211.46	101,200.00
Total Expense WLS	\$ 25,416.13	\$ 278,355.12	\$ 384,200.00
Excess Revenue over Expense	\$ (24,129.69)	\$ 111,122.95	\$ 0.00

For Management Purposes Only