

## Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Ten Months Ending October 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,556.85	299,000.00
Lots WLR	0.00	347,773.63	346,000.00
Prior Year Income WLR	0.00	6,626.08	2,500.00
AR Finance Charges WLR	(476.81)	38,620.00	42,000.00
ARB Fees WLR	1,365.00	12,694.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	1,886.80	0.00
Ridges Income WLR	0.00	5,389.20	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	270.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	2.83	504.00
Other Income WLR	49.24	836.40	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ 937.43</b>	<b>\$ 720,900.08</b>	<b>\$ 721,000.00</b>
Expenses			
Payroll WLR	16,050.97	205,865.01	282,000.00
Contract Labor WLR	1,237.50	13,247.23	15,750.00
ARB Administrator	1,166.63	9,546.20	6,000.00
M/R Vehicle & Equipment WLR	3,798.16	50,104.98	63,000.00
M/R Paved Roads WLR	10,940.00	20,432.21	31,500.00
M/R Drainage System	(321.00)	14,316.91	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,232.61	24,215.27	35,000.00
Gravel & Haul Bill WLR	40.00	23,554.73	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	72.20	3,170.13	5,300.00
Office Supplies WLR	0.00	1,248.87	3,000.00
Mail/Postage WLR	0.00	368.56	1,400.00
Utilities WLR	570.00	454.41	10,000.00
Licenses Permits WLR	0.00	1,105.50	1,500.00
LLC co expense WLR	51.58	1,442.37	2,500.00
Web site WLR	0.00	9.97	500.00
Miscellaneous WLR	389.30	532.96	1,000.00
<b>Total Operating Expense WLR</b>	<b>37,227.95</b>	<b>372,819.25</b>	<b>559,950.00</b>
Motel WWTP	971.24	3,747.10	10,000.00
Paymt Int, Bank SC, Int Other	472.76	5,362.50	6,300.00
Insurance WLR	4,174.63	28,210.76	18,000.00
Accounting WLR	0.00	8,326.85	7,500.00
Legal/Professional Fees WLR	3,617.25	10,846.50	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	1,655.29	2,046.88	2,000.00
Depreciation WLR	6,250.00	62,500.00	30,000.00
Reserve WLR	812.50	8,125.00	9,750.00
Bad Debt - Recovery WLR	(9,332.97)	28,516.17	50,000.00
<b>Total Administrative Exp WLR</b>	<b>8,620.70</b>	<b>157,681.76</b>	<b>161,050.00</b>
<b>Total Expense WLR</b>	<b>\$ 45,848.65</b>	<b>\$ 530,501.01</b>	<b>\$ 721,000.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (44,911.22)</b>	<b>\$ 190,399.07</b>	<b>\$ 0.00</b>

For Management Purposes Only