

Wolf Laurel Security Income Statement  
Actual vs Budget  
For the Ten Months Ending October 31, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
<b>Revenues</b>			
Homes WLS	0.00	199,862.21	199,405.00
Lots WLS	0.00	115,208.30	114,613.00
Prior Year Income WLS	0.00	2,195.36	1,000.00
AR Finance Charges WLS	(243.77)	15,759.82	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,568.84	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	717.16	0.00
WL Country Club WLS	0.00	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	1.31	500.00
Other Income WLS	148.39	1,209.78	0.00
Voluntary Support	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$ (95.38)</b>	<b>\$ 396,254.55</b>	<b>\$ 403,466.50</b>
<b>Expenses</b>			
Payroll WLS	20,932.16	204,738.14	269,166.50
Contract Labor WLS	37.50	657.77	1,500.00
Maintance/Repair WLS	2,831.00	12,764.73	7,500.00
Fuel WLS	145.38	3,213.55	8,000.00
Supplies General WLS	144.97	4,718.00	7,000.00
Office Supplies WLS	0.00	1,438.06	3,100.00
Mail/Postage WLS	0.00	594.88	1,700.00
Utilities WLS	698.07	340.78	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	50.58	1,441.35	2,500.00
Web Site WLS	0.00	9.98	500.00
Miscellaneous WLS	0.00	171.08	250.00
<b>Total Operating Expense WLS</b>	<b>24,839.66</b>	<b>230,155.32</b>	<b>310,316.50</b>
Motel WWTP	971.25	3,747.07	10,000.00
Paymt Int, Bank SC, Int Other	59.04	639.91	1,100.00
Insurance WLS	1,188.35	19,301.14	15,000.00
Accounting WLS	0.00	8,326.85	7,500.00
Legal/Professional Fees WLS	3,617.26	10,846.49	15,000.00
Taxes WLS	445.31	628.67	500.00
Depreciation WLS	626.00	6,260.00	8,800.00
Reserve WLS	854.16	8,541.60	10,250.00
Bad Debt (Recovery) WLS	(3,113.36)	10,735.39	25,000.00
<b>Total Adminstrative Exp WLS</b>	<b>4,648.01</b>	<b>69,027.12</b>	<b>93,150.00</b>
<b>Total Expense WLS</b>	<b>\$ 29,487.67</b>	<b>\$ 299,182.44</b>	<b>\$ 403,466.50</b>
<b>Excess Revenue over Expense</b>	<b>\$ (29,583.05)</b>	<b>\$ 97,072.11</b>	<b>\$ 0.00</b>