

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Eleven Months Ending November 30, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,556.85	299,000.00
Lots WLR	40.00	347,813.63	346,000.00
Prior Year Income WLR	0.00	6,626.08	2,500.00
AR Finance Charges WLR	2,855.22	41,475.22	42,000.00
ARB Fees WLR	410.00	13,104.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	1,886.80	0.00
Ridges Income WLR	0.00	5,389.20	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	270.00	540.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	2.83	504.00
Other Income WLR	53.41	889.81	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 3,628.63	\$ 724,528.71	\$ 721,000.00
Expenses			
Payroll WLR	21,822.46	227,687.47	282,000.00
Contract Labor WLR	1,110.00	14,357.23	15,750.00
ARB Administrator	892.10	10,438.30	6,000.00
M/R Vehicle & Equipment WLR	6,703.70	56,808.68	63,000.00
M/R Paved Roads WLR	149.00	20,581.21	31,500.00
M/R Drainage System	186.40	14,503.31	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	0.00	24,215.27	35,000.00
Gravel & Haul Bill WLR	(538.75)	23,015.98	35,000.00
Salt & Sand WLR	2,754.50	5,958.44	35,000.00
Supplies General WLR	693.16	3,863.29	5,300.00
Office Supplies WLR	0.00	1,248.87	3,000.00
Mail/Postage WLR	4.69	373.25	1,400.00
Utilities WLR	551.95	1,006.36	10,000.00
Licenses Permits WLR	1,584.50	2,690.00	1,500.00
LLC co expense WLR	140.21	1,582.58	2,500.00
Web site WLR	240.00	249.97	500.00
Miscellaneous WLR	0.00	532.96	1,000.00
Total Operating Expense WLR	36,293.92	409,113.17	559,950.00
Motel WWTP	850.37	4,597.47	10,000.00
Paymt Int, Bank SC, Int Other	473.03	5,835.53	6,300.00
Insurance WLR	0.00	28,210.76	18,000.00
Accounting WLR	0.00	8,326.85	7,500.00
Legal/Professional Fees WLR	1,497.88	12,344.38	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	106.08	2,152.96	2,000.00
Depreciation WLR	6,250.00	68,750.00	30,000.00
Reserve WLR	812.50	8,937.50	9,750.00
Bad Debt - Recovery WLR	(6,487.49)	22,028.68	50,000.00
Total Administrative Exp WLR	3,502.37	161,184.13	161,050.00
Total Expense WLR	\$ 39,796.29	\$ 570,297.30	\$ 721,000.00
Excess Revenue over Expenses	\$ (36,167.66)	\$ 154,231.41	\$ 0.00

For Management Purposes Only