

Wolf Laurel Security Income Statement
Actual vs Budget
For the Eleven Months Ending November 30, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	199,862.21	199,405.00
Lots WLS	0.00	115,208.30	114,613.00
Prior Year Income WLS	0.00	2,195.36	1,000.00
AR Finance Charges WLS	977.73	16,737.55	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,568.84	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	717.16	0.00
WL Country Club WLS	0.00	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	1.31	500.00
Other Income WLS	133.39	1,343.17	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 1,111.12	\$ 397,365.67	\$ 403,466.50
Expenses			
Payroll WLS	17,821.72	222,559.86	269,166.50
Contract Labor WLS	90.00	747.77	1,500.00
Maintance/Repair WLS	11.34	12,776.07	7,500.00
Fuel WLS	263.45	3,477.00	8,000.00
Supplies General WLS	2,466.80	7,184.80	7,000.00
Office Supplies WLS	0.00	1,438.06	3,100.00
Mail/Postage WLS	4.68	599.56	1,700.00
Utilities WLS	797.78	1,138.56	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	140.20	1,581.55	2,500.00
Web Site WLS	240.00	249.98	500.00
Miscellaneous WLS	0.00	171.08	250.00
Total Operating Expense WLS	21,835.97	251,991.29	310,316.50
Motel WWTP	850.37	4,597.44	10,000.00
Paymt Int, Bank SC, Int Other	1.00	640.91	1,100.00
Insurance WLS	0.00	19,301.14	15,000.00
Accounting WLS	0.00	8,326.85	7,500.00
Legal/Professional Fees WLS	1,497.87	12,344.36	15,000.00
Taxes WLS	0.00	628.67	500.00
Depreciation WLS	626.00	6,886.00	8,800.00
Reserve WLS	854.16	9,395.76	10,250.00
Bad Debt (Recovery) WLS	(4,588.19)	6,147.20	25,000.00
Total Adminstrative Exp WLS	(758.79)	68,268.33	93,150.00
Total Expense WLS	\$ 21,077.18	\$ 320,259.62	\$ 403,466.50
Excess Revenue over Expense	\$ (19,966.06)	\$ 77,106.05	\$ 0.00