

Wolf Laurel Road Maintenance Income Statement  
Actual vs Budget  
For the Twelve Months Ending December 31, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,567.42	286,400.00
Lots WLR	40.00	329,666.99	323,875.00
Prior Year Income WLR	0.00	2,490.00	2,500.00
AR Finance Charges WLR	(815.61)	37,245.47	42,000.00
ARB Fees WLR	100.00	11,575.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	0.00	787.50	0.00
Ridges Income WLR	(769.89)	5,132.60	5,600.00
WL Slopes WLR	5,596.50	5,596.50	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	330.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	0.00	52.41	451.00
Other Income WLR	0.96	17,762.46	0.00
Motel Contributions	0.00	14,160.00	0.00
<b>Total Revenues</b>	<b>\$ 4,151.96</b>	<b>\$ 718,518.29</b>	<b>\$ 681,775.00</b>
Expenses			
Payroll WLR	27,483.93	258,589.87	225,000.00
Contract Labor WLR	3,213.50	17,023.60	15,000.00
ARB Administrator	561.14	4,481.88	3,000.00
M/R Vehicle & Equipment WLR	10,420.40	75,309.60	60,000.00
M/R Paved Roads WLR	3,960.00	33,935.00	30,000.00
M/R Drainage System	0.00	25,117.18	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	947.46	21,913.77	40,000.00
Gravel & Haul Bill WLR	2,546.89	17,391.41	40,000.00
Salt & Sand WLR	3,648.21	18,137.75	35,000.00
Office Supplies WLR	401.35	2,483.40	3,200.00
Mail/Postage WLR	235.00	934.32	1,400.00
Supplies General WLR	310.13	3,941.31	5,000.00
Utilities WLR	474.31	7,977.54	10,000.00
Licenses Permits WLR	1,180.50	2,992.50	1,000.00
LLC co expense WLR	260.54	2,173.65	2,500.00
Web site WLR	240.00	1,714.03	500.00
Miscellaneous WLR	(23.25)	394.30	1,500.00
<b>Total Operating Expense WLR</b>	<b>55,860.11</b>	<b>494,511.11</b>	<b>503,100.00</b>
Motel WWTP	1,322.93	8,162.73	0.00
Paymt Int, Bank SC, Int Other	596.13	7,263.49	0.00
Insurance WLR	(1,301.00)	21,502.81	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	1,491.65	12,761.69	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	72.10	2,205.61	2,000.00
Depreciation WLR	4,025.00	48,300.00	38,400.00
Reserve WLR	2,190.00	26,280.00	26,275.00
Bad Debt - Recovery WLR	1,147.67	52,158.78	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
<b>Total Administrative Exp WLR</b>	<b>9,544.48</b>	<b>185,989.51</b>	<b>178,675.00</b>
<b>Total Expense WLR</b>	<b>\$ 65,404.59</b>	<b>\$ 680,500.62</b>	<b>\$ 681,775.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (61,252.63)</b>	<b>\$ 38,017.67</b>	<b>\$ 0.00</b>

For Management Purposes Only