

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Two Months Ending February 28, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	457.96	299,322.10	299,000.00
Lots WLR	481.34	346,959.96	346,000.00
Prior Year Income WLR	0.00	0.00	2,500.00
AR Finance Charges WLR	2,661.72	5,630.33	42,000.00
ARB Fees WLR	1,115.00	1,215.00	11,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	200.00	0.00
Ridges Income WLR	0.00	6,287.40	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	13.59	13.59	504.00
Other Income WLR	57.15	89.40	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 4,786.76	\$ 659,717.78	\$ 721,000.00
Expenses			
Payroll WLR	21,385.31	41,329.15	282,000.00
Contract Labor WLR	37.50	75.00	15,750.00
ARB Administrator	1,027.24	1,156.87	6,000.00
M/R Vehicle & Equipment WLR	2,386.02	6,108.54	63,000.00
M/R Paved Roads WLR	283.47	283.47	31,500.00
M/R Drainage System	0.00	204.96	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	1,179.40	4,422.74	35,000.00
Gravel & Haul Bill WLR	2,794.01	2,794.01	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	60.27	782.95	5,300.00
Office Supplies WLR	173.95	173.95	3,000.00
Mail/Postage WLR	(0.40)	352.10	1,400.00
Utilities WLR	1,194.74	1,929.84	10,000.00
Licenses Permits WLR	0.00	0.00	1,500.00
LLC co expense WLR	493.66	897.93	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	0.00	1,000.00
Total Operating Expense WLR	31,015.17	63,715.45	559,950.00
Motel WWTP	483.67	763.74	10,000.00
Paymt Int, Bank SC, Int Other	593.31	1,240.78	6,300.00
Insurance WLR	7,129.24	17,689.04	18,000.00
Accounting WLR	3,049.60	4,209.97	7,500.00
Legal/Professional Fees WLR	549.01	1,834.01	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	0.00	2,000.00
Depreciation WLR	6,250.00	12,500.00	30,000.00
Reserve WLR	812.50	1,625.00	9,750.00
Bad Debt - Recovery WLR	0.00	0.00	50,000.00
Total Administrative Exp WLR	18,867.33	39,862.54	161,050.00
Total Expense WLR	\$ 49,882.50	\$ 103,577.99	\$ 721,000.00
Excess Revenue over Expenses	\$ (45,095.74)	\$ 556,139.79	\$ 0.00

For Management Purposes Only