

Wolf Laurel Security Income Statement
Actual vs Budget
For the Two Months Ending February 28, 2017

| | Current Month Actual | Year to Date Actual | 2017 Budget |
|------------------------------------|-------------------------|------------------------|----------------------|
| Revenues | | | |
| Homes WLS | 305.31 | 199,705.71 | 199,405.00 |
| Lots WLS | 160.45 | 114,950.41 | 114,613.00 |
| Prior Year Income WLS | 0.00 | 0.00 | 1,000.00 |
| AR Finance Charges WLS | 970.77 | 2,053.44 | 21,000.00 |
| Blue Mountain Owners Assoc WLS | 50,299.20 | 50,299.20 | 50,120.00 |
| Motel WLS | 0.00 | 0.00 | 0.00 |
| Preserve Gate WLS | 0.00 | 0.00 | 0.00 |
| Ridges Income WLS | 0.00 | 4,670.64 | 5,800.00 |
| WL Property Owners Assoc | 0.00 | 0.00 | 0.00 |
| WL Slopes WLS | 0.00 | 0.00 | 5,596.50 |
| Ski Slope Lots - 13 | 0.00 | 0.00 | 0.00 |
| WL Country Club WLS | 0.00 | 0.00 | 5,432.00 |
| Covenant Fines | 0.00 | 0.00 | 0.00 |
| Miscellaneous WLS | 13.23 | 13.23 | 500.00 |
| Other Income WLS | 45.60 | 74.79 | 0.00 |
| Voluntary Support | 0.00 | 0.00 | 0.00 |
| Total Revenues | \$ 51,794.56 | \$ 371,767.42 | \$ 403,466.50 |
| Expenses | | | |
| Payroll WLS | 17,253.34 | 35,891.96 | 269,166.50 |
| Contract Labor WLS | 37.50 | 75.00 | 1,500.00 |
| Maintance/Repair WLS | 397.72 | 2,009.20 | 7,500.00 |
| Fuel WLS | 334.91 | 566.50 | 8,000.00 |
| Supplies General WLS | 204.56 | 270.73 | 7,000.00 |
| Office Supplies WLS | 173.96 | 173.96 | 3,100.00 |
| Mail/Postage WLS | (0.40) | 587.10 | 1,700.00 |
| Utilities WLS | 695.95 | 1,585.36 | 9,000.00 |
| Licenses Permits WLS | 67.00 | 67.00 | 100.00 |
| LLC co expense WLS | 493.69 | 897.95 | 2,500.00 |
| Web Site WLS | 0.00 | 0.00 | 500.00 |
| Miscellaneous WLS | 0.00 | 27.76 | 250.00 |
| Total Operating Expense WLS | 19,658.23 | 42,152.52 | 310,316.50 |
| Motel WWTP | 483.67 | 763.74 | 10,000.00 |
| Paymt Int, Bank SC, Int Other | 69.52 | 157.46 | 1,100.00 |
| Insurance WLS | 6,813.57 | 13,243.97 | 15,000.00 |
| Accounting WLS | 3,049.60 | 4,209.98 | 7,500.00 |
| Legal/Professional Fees WLS | 549.01 | 1,834.01 | 15,000.00 |
| Taxes WLS | 19.88 | 183.36 | 500.00 |
| Depreciation WLS | 626.00 | 1,252.00 | 8,800.00 |
| Reserve WLS | 854.16 | 1,708.32 | 10,250.00 |
| Bad Debt (Recovery) WLS | 0.00 | 0.00 | 25,000.00 |
| Total Adminstrative Exp WLS | 12,465.41 | 23,352.84 | 93,150.00 |
| Total Expense WLS | \$ 32,123.64 | \$ 65,505.36 | \$ 403,466.50 |
| Excess Revenue over Expense | \$ 19,670.92 | \$ 306,262.06 | \$ 0.00 |