

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Three Months Ending March 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,322.10	299,000.00
Lots WLR	0.00	346,959.96	346,000.00
Prior Year Income WLR	0.00	0.00	2,500.00
AR Finance Charges WLR	9,391.62	15,021.95	42,000.00
ARB Fees WLR	1,350.00	2,565.00	11,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	200.00	0.00
Ridges Income WLR	0.00	6,287.40	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	13.59	504.00
Other Income WLR	81.13	170.53	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 10,822.75	\$ 670,540.53	\$ 721,000.00
Expenses			
Payroll WLR	30,325.67	71,654.82	282,000.00
Contract Labor WLR	37.50	112.50	15,750.00
ARB Administrator	1,116.58	2,273.45	6,000.00
M/R Vehicle & Equipment WLR	6,556.13	12,664.67	63,000.00
M/R Paved Roads WLR	0.00	283.47	31,500.00
M/R Drainage System	2,076.79	2,281.75	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,739.11	8,161.85	35,000.00
Gravel & Haul Bill WLR	4,311.46	7,105.47	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	236.28	1,019.23	5,300.00
Office Supplies WLR	31.30	205.25	3,000.00
Mail/Postage WLR	17.90	370.00	1,400.00
Utilities WLR	(5,775.71)	(3,845.87)	10,000.00
Licenses Permits WLR	524.00	524.00	1,500.00
LLC co expense WLR	71.27	969.20	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	0.00	1,000.00
Total Operating Expense WLR	43,268.28	106,983.73	559,950.00
Motel WWTP	265.26	1,029.00	10,000.00
Paymt Int, Bank SC, Int Other	531.72	1,772.50	6,300.00
Insurance WLR	0.00	17,689.04	18,000.00
Accounting WLR	2,654.38	6,864.35	7,500.00
Legal/Professional Fees WLR	116.17	1,950.18	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	58.20	58.20	2,000.00
Depreciation WLR	6,250.00	18,750.00	30,000.00
Reserve WLR	812.50	2,437.50	9,750.00
Bad Debt - Recovery WLR	0.00	0.00	50,000.00
Total Administrative Exp WLR	10,688.23	50,550.77	161,050.00
Total Expense WLR	\$ 53,956.51	\$ 157,534.50	\$ 721,000.00
Excess Revenue over Expenses	\$ (43,133.76)	\$ 513,006.03	\$ 0.00

For Management Purposes Only