

Wolf Laurel Security Income Statement
Actual vs Budget
For the Three Months Ending March 31, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	199,705.71	199,405.00
Lots WLS	0.00	114,950.41	114,613.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	5,172.22	7,225.66	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,670.64	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	0.00	0.00
WL Country Club WLS	5,432.57	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	13.23	500.00
Other Income WLS	79.74	154.53	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 10,684.53	\$ 382,451.95	\$ 403,466.50
Expenses			
Payroll WLS	25,484.21	61,376.17	269,166.50
Contract Labor WLS	37.50	112.50	1,500.00
Maintance/Repair WLS	208.90	2,218.10	7,500.00
Fuel WLS	229.66	796.16	8,000.00
Supplies General WLS	323.35	594.08	7,000.00
Office Supplies WLS	267.89	441.85	3,100.00
Mail/Postage WLS	9.22	596.32	1,700.00
Utilities WLS	(5,894.49)	(4,309.13)	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	71.26	969.21	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	0.00	27.76	250.00
Total Operating Expense WLS	20,737.50	62,890.02	310,316.50
Motel WWTP	265.25	1,028.99	10,000.00
Paymt Int, Bank SC, Int Other	68.84	226.30	1,100.00
Insurance WLS	0.00	13,243.97	15,000.00
Accounting WLS	2,654.37	6,864.35	7,500.00
Legal/Professional Fees WLS	116.17	1,950.18	15,000.00
Taxes WLS	0.00	183.36	500.00
Depreciation WLS	626.00	1,878.00	8,800.00
Reserve WLS	854.16	2,562.48	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	25,000.00
Total Adminstrative Exp WLS	4,584.79	27,937.63	93,150.00
Total Expense WLS	\$ 25,322.29	\$ 90,827.65	\$ 403,466.50
Excess Revenue over Expense	\$ (14,637.76)	\$ 291,624.30	\$ 0.00

For Management Purposes Only