

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Four Months Ending April 30, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,322.10	299,000.00
Lots WLR	40.00	346,999.96	346,000.00
Prior Year Income WLR	40.00	40.00	2,500.00
AR Finance Charges WLR	3,826.64	18,848.59	42,000.00
ARB Fees WLR	480.00	3,045.00	11,000.00
Blue Mountain Owners Assoc WLR	7,243.71	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	200.00	0.00
Ridges Income WLR	0.00	6,287.40	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	13.59	504.00
Other Income WLR	79.11	249.64	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 11,709.46	\$ 682,249.99	\$ 721,000.00
Expenses			
Payroll WLR	19,476.01	91,130.83	282,000.00
Contract Labor WLR	3,438.38	3,550.88	15,750.00
ARB Administrator	815.93	3,089.38	6,000.00
M/R Vehicle & Equipment WLR	9,292.28	21,956.95	63,000.00
M/R Paved Roads WLR	0.00	283.47	31,500.00
M/R Drainage System	5,284.73	7,566.48	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,395.06	11,556.91	35,000.00
Gravel & Haul Bill WLR	3,953.01	11,058.48	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	606.87	1,626.10	5,300.00
Office Supplies WLR	11.90	217.15	3,000.00
Mail/Postage WLR	(1.44)	368.56	1,400.00
Utilities WLR	683.82	(3,162.05)	10,000.00
Licenses Permits WLR	0.00	524.00	1,500.00
LLC co expense WLR	67.52	1,036.72	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	0.00	1,000.00
Total Operating Expense WLR	47,024.07	154,007.80	559,950.00
Motel WWTP	264.62	1,293.62	10,000.00
Paymt Int, Bank SC, Int Other	562.40	2,334.90	6,300.00
Insurance WLR	0.00	17,689.04	18,000.00
Accounting WLR	1,296.25	8,160.60	7,500.00
Legal/Professional Fees WLR	768.53	2,718.71	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	58.20	2,000.00
Depreciation WLR	6,250.00	25,000.00	30,000.00
Reserve WLR	812.50	3,250.00	9,750.00
Bad Debt - Recovery WLR	0.00	0.00	50,000.00
Total Administrative Exp WLR	9,954.30	60,505.07	161,050.00
Total Expense WLR	\$ 56,978.37	\$ 214,512.87	\$ 721,000.00
Excess Revenue over Expenses	\$ (45,268.91)	\$ 467,737.12	\$ 0.00

For Management Purposes Only