

Wolf Laurel Security Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	199,705.71	199,405.00
Lots WLS	0.00	114,950.41	114,613.00
Prior Year Income WLS	0.00	0.00	1,000.00
AR Finance Charges WLS	1,389.24	8,614.90	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,670.64	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	350.24	350.24	0.00
WL Country Club WLS	0.00	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	13.23	500.00
Other Income WLS	156.12	310.65	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 1,895.60	\$ 384,347.55	\$ 403,466.50
Expenses			
Payroll WLS	18,727.23	80,103.40	269,166.50
Contract Labor WLS	231.62	344.12	1,500.00
Maintance/Repair WLS	4,566.37	6,784.47	7,500.00
Fuel WLS	403.88	1,200.04	8,000.00
Supplies General WLS	234.32	828.40	7,000.00
Office Supplies WLS	11.89	453.74	3,100.00
Mail/Postage WLS	(1.44)	594.88	1,700.00
Utilities WLS	666.64	(3,642.49)	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	67.53	1,036.74	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	0.00	27.76	250.00
Total Operating Expense WLS	24,908.04	87,798.06	310,316.50
Motel WWTP	264.61	1,293.60	10,000.00
Paymt Int, Bank SC, Int Other	65.21	291.51	1,100.00
Insurance WLS	0.00	13,243.97	15,000.00
Accounting WLS	1,296.25	8,160.60	7,500.00
Legal/Professional Fees WLS	768.52	2,718.70	15,000.00
Taxes WLS	0.00	183.36	500.00
Depreciation WLS	626.00	2,504.00	8,800.00
Reserve WLS	854.16	3,416.64	10,250.00
Bad Debt (Recovery) WLS	0.00	0.00	25,000.00
Total Adminstrative Exp WLS	3,874.75	31,812.38	93,150.00
Total Expense WLS	\$ 28,782.79	\$ 119,610.44	\$ 403,466.50
Excess Revenue over Expense	\$ (26,887.19)	\$ 264,737.11	\$ 0.00