

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Five Months Ending May 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,322.10	299,000.00
Lots WLR	538.92	347,538.88	346,000.00
Prior Year Income WLR	6,586.08	6,626.08	2,500.00
AR Finance Charges WLR	4,043.62	22,892.21	42,000.00
ARB Fees WLR	2,109.58	5,154.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	1,386.80	1,586.80	0.00
Ridges Income WLR	0.00	6,287.40	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.17	13.76	504.00
Other Income WLR	87.66	337.30	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 14,752.83	\$ 697,002.82	\$ 721,000.00
Expenses			
Payroll WLR	18,864.74	109,995.57	282,000.00
Contract Labor WLR	607.50	4,158.38	15,750.00
ARB Administrator	646.96	3,736.34	6,000.00
M/R Vehicle & Equipment WLR	1,662.62	23,619.57	63,000.00
M/R Paved Roads WLR	9,116.09	9,399.56	31,500.00
M/R Drainage System	4,982.48	12,548.96	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	855.13	12,412.04	35,000.00
Gravel & Haul Bill WLR	2,673.75	13,732.23	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	69.85	1,695.95	5,300.00
Office Supplies WLR	492.42	709.57	3,000.00
Mail/Postage WLR	0.00	368.56	1,400.00
Utilities WLR	616.55	(2,545.50)	10,000.00
Licenses Permits WLR	0.00	524.00	1,500.00
LLC co expense WLR	58.94	1,095.66	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	82.28	82.28	1,000.00
Total Operating Expense WLR	40,729.31	194,737.11	559,950.00
Motel WWTP	259.51	1,553.13	10,000.00
Paymt Int, Bank SC, Int Other	535.93	2,870.83	6,300.00
Insurance WLR	0.00	17,689.04	18,000.00
Accounting WLR	0.00	8,160.60	7,500.00
Legal/Professional Fees WLR	0.00	2,718.71	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	58.20	2,000.00
Depreciation WLR	6,250.00	31,250.00	30,000.00
Reserve WLR	812.50	4,062.50	9,750.00
Bad Debt - Recovery WLR	19,932.00	19,932.00	50,000.00
Total Administrative Exp WLR	27,789.94	88,295.01	161,050.00
Total Expense WLR	\$ 68,519.25	\$ 283,032.12	\$ 721,000.00
Excess Revenue over Expenses	\$ (53,766.42)	\$ 413,970.70	\$ 0.00

For Management Purposes Only