

Wolf Laurel Security Income Statement
Actual vs Budget
For the Five Months Ending May 31, 2017

| | Current Month Actual | Year to Date Actual | 2017 Budget |
|------------------------------------|-------------------------|------------------------|----------------------|
| Revenues | | | |
| Homes WLS | 0.00 | 199,705.71 | 199,405.00 |
| Lots WLS | 179.64 | 115,130.05 | 114,613.00 |
| Prior Year Income WLS | 2,195.36 | 2,195.36 | 1,000.00 |
| AR Finance Charges WLS | 1,478.82 | 10,093.72 | 21,000.00 |
| Blue Mountain Owners Assoc WLS | 0.00 | 50,299.20 | 50,120.00 |
| Motel WLS | 0.00 | 0.00 | 0.00 |
| Preserve Gate WLS | 0.00 | 0.00 | 0.00 |
| Ridges Income WLS | 0.00 | 4,670.64 | 5,800.00 |
| WL Property Owners Assoc | 0.00 | 0.00 | 0.00 |
| WL Slopes WLS | 0.00 | 0.00 | 5,596.50 |
| Ski Slope Lots - 13 | 366.92 | 717.16 | 0.00 |
| WL Country Club WLS | 0.00 | 5,432.57 | 5,432.00 |
| Covenant Fines | 0.00 | 0.00 | 0.00 |
| Miscellaneous WLS | 0.06 | 13.29 | 500.00 |
| Other Income WLS | 112.50 | 423.15 | 0.00 |
| Voluntary Support | 0.00 | 0.00 | 0.00 |
| Total Revenues | \$ 4,333.30 | \$ 388,680.85 | \$ 403,466.50 |
| Expenses | | | |
| Payroll WLS | 19,031.04 | 99,134.44 | 269,166.50 |
| Contract Labor WLS | 67.50 | 411.62 | 1,500.00 |
| Maintance/Repair WLS | 1,769.40 | 8,553.87 | 7,500.00 |
| Fuel WLS | 143.73 | 1,343.77 | 8,000.00 |
| Supplies General WLS | 123.67 | 952.07 | 7,000.00 |
| Office Supplies WLS | 492.42 | 946.16 | 3,100.00 |
| Mail/Postage WLS | 0.00 | 594.88 | 1,700.00 |
| Utilities WLS | 723.60 | (2,918.89) | 9,000.00 |
| Licenses Permits WLS | 0.00 | 67.00 | 100.00 |
| LLC co expense WLS | 58.92 | 1,095.66 | 2,500.00 |
| Web Site WLS | 0.00 | 0.00 | 500.00 |
| Miscellaneous WLS | 0.00 | 27.76 | 250.00 |
| Total Operating Expense WLS | 22,410.28 | 110,208.34 | 310,316.50 |
| Motel WWTP | 259.50 | 1,553.10 | 10,000.00 |
| Paymt Int, Bank SC, Int Other | 65.90 | 357.41 | 1,100.00 |
| Insurance WLS | 0.00 | 13,243.97 | 15,000.00 |
| Accounting WLS | 0.00 | 8,160.60 | 7,500.00 |
| Legal/Professional Fees WLS | 0.00 | 2,718.70 | 15,000.00 |
| Taxes WLS | 0.00 | 183.36 | 500.00 |
| Depreciation WLS | 626.00 | 3,130.00 | 8,800.00 |
| Reserve WLS | 854.16 | 4,270.80 | 10,250.00 |
| Bad Debt (Recovery) WLS | 7,571.18 | 7,571.18 | 25,000.00 |
| Total Adminstrative Exp WLS | 9,376.74 | 41,189.12 | 93,150.00 |
| Total Expense WLS | \$ 31,787.02 | \$ 151,397.46 | \$ 403,466.50 |
| Excess Revenue over Expense | \$ (27,453.72) | \$ 237,283.39 | \$ 0.00 |