

Wolf Laurel Security Income Statement
Actual vs Budget
For the Six Months Ending June 30, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	199,705.71	199,405.00
Lots WLS	0.00	115,130.05	114,613.00
Prior Year Income WLS	0.00	2,195.36	1,000.00
AR Finance Charges WLS	1,449.82	11,543.54	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,670.64	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	717.16	0.00
WL Country Club WLS	0.00	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.00	13.29	500.00
Other Income WLS	58.38	481.53	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 1,508.20	\$ 390,189.05	\$ 403,466.50
Expenses			
Payroll WLS	18,840.04	117,974.48	269,166.50
Contract Labor WLS	37.50	449.12	1,500.00
Maintance/Repair WLS	309.15	8,863.02	7,500.00
Fuel WLS	464.55	1,808.32	8,000.00
Supplies General WLS	468.09	1,420.16	7,000.00
Office Supplies WLS	61.05	1,007.21	3,100.00
Mail/Postage WLS	0.00	594.88	1,700.00
Utilities WLS	629.65	(2,289.24)	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	83.22	1,178.88	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	52.04	79.80	250.00
Total Operating Expense WLS	20,945.29	131,153.63	310,316.50
Motel WWTP	262.96	1,816.06	10,000.00
Paymt Int, Bank SC, Int Other	153.78	511.19	1,100.00
Insurance WLS	0.00	13,243.97	15,000.00
Accounting WLS	166.25	8,326.85	7,500.00
Legal/Professional Fees WLS	2,265.16	4,983.86	15,000.00
Taxes WLS	0.00	183.36	500.00
Depreciation WLS	626.00	3,756.00	8,800.00
Reserve WLS	854.16	5,124.96	10,250.00
Bad Debt (Recovery) WLS	(1,000.00)	6,571.18	25,000.00
Total Adminstrative Exp WLS	3,328.31	44,517.43	93,150.00
Total Expense WLS	\$ 24,273.60	\$ 175,671.06	\$ 403,466.50
Excess Revenue over Expense	\$ (22,765.40)	\$ 214,517.99	\$ 0.00