

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Seven Months Ending July 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,322.10	299,000.00
Lots WLR	0.00	347,538.88	346,000.00
Prior Year Income WLR	0.00	6,626.08	2,500.00
AR Finance Charges WLR	563.80	27,431.36	42,000.00
ARB Fees WLR	635.00	6,599.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	1,886.80	0.00
Ridges Income WLR	0.00	5,389.20	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	0.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	1.57	2.83	504.00
Other Income WLR	222.37	630.16	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 1,422.74	\$ 702,670.70	\$ 721,000.00
Expenses			
Payroll WLR	17,033.80	143,775.43	282,000.00
Contract Labor WLR	2,279.85	8,557.73	15,750.00
ARB Administrator	943.36	5,648.56	6,000.00
M/R Vehicle & Equipment WLR	4,847.79	41,039.81	63,000.00
M/R Paved Roads WLR	0.00	9,399.56	31,500.00
M/R Drainage System	1,291.48	13,923.71	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	717.43	16,422.87	35,000.00
Gravel & Haul Bill WLR	380.00	16,980.98	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	512.50	2,273.35	5,300.00
Office Supplies WLR	385.41	1,156.03	3,000.00
Mail/Postage WLR	0.00	368.56	1,400.00
Utilities WLR	784.97	(1,165.65)	10,000.00
Licenses Permits WLR	504.00	1,105.50	1,500.00
LLC co expense WLR	75.97	1,254.85	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	61.38	143.66	1,000.00
Total Operating Expense WLR	29,817.94	264,088.89	559,950.00
Motel WWTP	278.44	2,094.52	10,000.00
Paymt Int, Bank SC, Int Other	491.81	3,894.63	6,300.00
Insurance WLR	0.00	17,689.04	18,000.00
Accounting WLR	0.00	8,326.85	7,500.00
Legal/Professional Fees WLR	244.93	5,228.80	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	295.76	391.59	2,000.00
Depreciation WLR	6,250.00	43,750.00	30,000.00
Reserve WLR	812.50	5,687.50	9,750.00
Bad Debt - Recovery WLR	0.00	16,932.00	50,000.00
Total Administrative Exp WLR	8,373.44	103,994.93	161,050.00
Total Expense WLR	\$ 38,191.38	\$ 368,083.82	\$ 721,000.00
Excess Revenue over Expenses	\$ (36,768.64)	\$ 334,586.88	\$ 0.00

For Management Purposes Only