

Wolf Laurel Security Income Statement
Actual vs Budget
For the Seven Months Ending July 31, 2017

	Current Month Actual	Year to Date Actual	2017 Budget
Revenues			
Homes WLS	0.00	199,705.71	199,405.00
Lots WLS	0.00	115,130.05	114,613.00
Prior Year Income WLS	0.00	2,195.36	1,000.00
AR Finance Charges WLS	205.62	11,749.16	21,000.00
Blue Mountain Owners Assoc WLS	0.00	50,299.20	50,120.00
Motel WLS	0.00	0.00	0.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,568.84	5,800.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	717.16	0.00
WL Country Club WLS	0.00	5,432.57	5,432.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLS	0.52	1.31	500.00
Other Income WLS	256.40	737.93	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 462.54	\$ 391,537.29	\$ 403,466.50
Expenses			
Payroll WLS	17,882.89	135,857.37	269,166.50
Contract Labor WLS	96.15	545.27	1,500.00
Maintance/Repair WLS	131.50	8,994.52	7,500.00
Fuel WLS	492.03	2,300.35	8,000.00
Supplies General WLS	271.71	1,691.87	7,000.00
Office Supplies WLS	385.40	1,392.61	3,100.00
Mail/Postage WLS	0.00	594.88	1,700.00
Utilities WLS	437.74	(1,851.50)	9,000.00
Licenses Permits WLS	0.00	67.00	100.00
LLC co expense WLS	75.95	1,254.83	2,500.00
Web Site WLS	0.00	0.00	500.00
Miscellaneous WLS	76.33	156.13	250.00
Total Operating Expense WLS	19,849.70	151,003.33	310,316.50
Motel WWTP	278.44	2,094.50	10,000.00
Paymt Int, Bank SC, Int Other	44.23	460.42	1,100.00
Insurance WLS	0.00	13,243.97	15,000.00
Accounting WLS	0.00	8,326.85	7,500.00
Legal/Professional Fees WLS	244.93	5,228.79	15,000.00
Taxes WLS	0.00	183.36	500.00
Depreciation WLS	626.00	4,382.00	8,800.00
Reserve WLS	854.16	5,979.12	10,250.00
Bad Debt (Recovery) WLS	0.00	6,571.18	25,000.00
Total Adminstrative Exp WLS	2,047.76	46,470.19	93,150.00
Total Expense WLS	\$ 21,897.46	\$ 197,473.52	\$ 403,466.50
Excess Revenue over Expense	\$ (21,434.92)	\$ 194,063.77	\$ 0.00