

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Eight Months Ending August 31, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	234.75	299,556.85	299,000.00
Lots WLR	234.75	347,773.63	346,000.00
Prior Year Income WLR	0.00	6,626.08	2,500.00
AR Finance Charges WLR	4,121.06	31,552.42	42,000.00
ARB Fees WLR	1,825.00	8,424.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	1,886.80	0.00
Ridges Income WLR	0.00	5,389.20	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	270.00	270.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	2.83	504.00
Other Income WLR	61.81	691.97	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 6,747.37	\$ 709,418.07	\$ 721,000.00
Expenses			
Payroll WLR	27,755.51	171,530.94	282,000.00
Contract Labor WLR	1,837.50	10,395.23	15,750.00
ARB Administrator	1,615.40	7,263.96	6,000.00
M/R Vehicle & Equipment WLR	2,368.07	43,407.88	63,000.00
M/R Paved Roads WLR	0.00	9,399.56	31,500.00
M/R Drainage System	683.20	14,606.91	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	3,845.32	20,268.19	35,000.00
Gravel & Haul Bill WLR	1,731.25	18,712.23	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	467.21	2,740.56	5,300.00
Office Supplies WLR	45.45	1,201.48	3,000.00
Mail/Postage WLR	0.00	368.56	1,400.00
Utilities WLR	617.65	(729.92)	10,000.00
Licenses Permits WLR	0.00	1,105.50	1,500.00
LLC co expense WLR	105.39	1,360.24	2,500.00
Web site WLR	0.00	0.00	500.00
Miscellaneous WLR	0.00	143.66	1,000.00
Total Operating Expense WLR	41,071.95	304,978.92	559,950.00
Motel WWTP	355.55	2,450.07	10,000.00
Paymt Int, Bank SC, Int Other	522.75	4,417.38	6,300.00
Insurance WLR	1,216.13	18,905.17	18,000.00
Accounting WLR	0.00	8,326.85	7,500.00
Legal/Professional Fees WLR	1,795.00	7,023.80	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	391.59	2,000.00
Depreciation WLR	6,250.00	50,000.00	30,000.00
Reserve WLR	812.50	6,500.00	9,750.00
Bad Debt - Recovery WLR	0.00	16,932.00	50,000.00
Total Administrative Exp WLR	10,951.93	114,946.86	161,050.00
Total Expense WLR	\$ 52,023.88	\$ 419,925.78	\$ 721,000.00
Excess Revenue over Expenses	\$ (45,276.51)	\$ 289,492.29	\$ 0.00

For Management Purposes Only