

Wolf Laurel Security Income Statement
Actual vs Budget
For the Eight Months Ending August 31, 2017

| | Current Month Actual | Year to Date Actual | 2017 Budget |
|------------------------------------|-------------------------|------------------------|----------------------|
| Revenues | | | |
| Homes WLS | 156.50 | 199,862.21 | 199,405.00 |
| Lots WLS | 78.25 | 115,208.30 | 114,613.00 |
| Prior Year Income WLS | 0.00 | 2,195.36 | 1,000.00 |
| AR Finance Charges WLS | 1,502.97 | 13,252.13 | 21,000.00 |
| Blue Mountain Owners Assoc WLS | 0.00 | 50,299.20 | 50,120.00 |
| Motel WLS | 0.00 | 0.00 | 0.00 |
| Preserve Gate WLS | 0.00 | 0.00 | 0.00 |
| Ridges Income WLS | 0.00 | 5,568.84 | 5,800.00 |
| WL Property Owners Assoc | 0.00 | 0.00 | 0.00 |
| WL Slopes WLS | 0.00 | 0.00 | 5,596.50 |
| Ski Slope Lots - 13 | 0.00 | 717.16 | 0.00 |
| WL Country Club WLS | 0.00 | 5,432.57 | 5,432.00 |
| Covenant Fines | 0.00 | 0.00 | 0.00 |
| Miscellaneous WLS | 0.00 | 1.31 | 500.00 |
| Other Income WLS | 127.78 | 865.71 | 0.00 |
| Voluntary Support | 0.00 | 0.00 | 0.00 |
| Total Revenues | \$ 1,865.50 | \$ 393,402.79 | \$ 403,466.50 |
| Expenses | | | |
| Payroll WLS | 29,609.42 | 165,466.79 | 269,166.50 |
| Contract Labor WLS | 37.50 | 582.77 | 1,500.00 |
| Maintance/Repair WLS | 857.02 | 9,851.54 | 7,500.00 |
| Fuel WLS | 335.04 | 2,635.39 | 8,000.00 |
| Supplies General WLS | 353.84 | 2,045.71 | 7,000.00 |
| Office Supplies WLS | 45.45 | 1,438.06 | 3,100.00 |
| Mail/Postage WLS | 0.00 | 594.88 | 1,700.00 |
| Utilities WLS | 662.50 | (1,007.08) | 9,000.00 |
| Licenses Permits WLS | 0.00 | 67.00 | 100.00 |
| LLC co expense WLS | 105.39 | 1,360.22 | 2,500.00 |
| Web Site WLS | 0.00 | 0.00 | 500.00 |
| Miscellaneous WLS | 14.95 | 171.08 | 250.00 |
| Total Operating Expense WLS | 32,021.11 | 183,206.36 | 310,316.50 |
| Motel WWTP | 355.54 | 2,450.04 | 10,000.00 |
| Paymt Int, Bank SC, Int Other | 61.86 | 522.28 | 1,100.00 |
| Insurance WLS | (262.13) | 12,981.84 | 15,000.00 |
| Accounting WLS | 0.00 | 8,326.85 | 7,500.00 |
| Legal/Professional Fees WLS | 1,795.00 | 7,023.79 | 15,000.00 |
| Taxes WLS | 0.00 | 183.36 | 500.00 |
| Depreciation WLS | 626.00 | 5,008.00 | 8,800.00 |
| Reserve WLS | 854.16 | 6,833.28 | 10,250.00 |
| Bad Debt (Recovery) WLS | 0.00 | 6,571.18 | 25,000.00 |
| Total Adminstrative Exp WLS | 3,430.43 | 49,900.62 | 93,150.00 |
| Total Expense WLS | \$ 35,451.54 | \$ 233,106.98 | \$ 403,466.50 |
| Excess Revenue over Expense | \$ (33,586.04) | \$ 160,295.81 | \$ 0.00 |