

WL Road Maintenance & Security Homeowners Association Inc.
Balance Sheet
September 30, 2017

ASSETS

| | | |
|--------------------------------|------------|----------------------------|
| Current Assets | | |
| General Checking | 27,021.00 | |
| Interest Bearing Accounts | 460,386.50 | |
| Reserve Accounts | 133,775.97 | |
| Petty Cash | 200.00 | |
| | <hr/> | |
| Total Operating Cash | | 621,383.47 |
| Road Deposits | | 24,700.00 |
| Net Accounts Receivable | | 198,556.11 |
| | | <hr/> |
| Total Current Assets | | 844,639.58 |
| Inventory salt & sand | 14,410.91 | |
| Investment - LLC co's | 168,267.58 | |
| Total Property & Eq net of Dep | 230,034.73 | |
| Motel 3.80acres | 34,000.00 | |
| Lot Inventory | 76,800.00 | |
| | <hr/> | |
| Total Assets | \$ | <u><u>1,368,152.80</u></u> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|------------|----------------------------|
| Current Liabilities | | |
| Accounts Payable | 0.00 | |
| Total Payroll Liabilities | 33,468.04 | |
| Total Road Deposits | 24,600.00 | |
| Total Notes Payable | 129,567.10 | |
| Total Deferred Income | 7,184.39 | |
| | <hr/> | |
| Total Current Liabilities | | 194,819.53 |
| | | <hr/> |
| Total Liabilities | | 194,819.53 |
| Equity | | |
| Designated for Equip Purchase | 133,760.24 | |
| Retained Earnings | 677,557.58 | |
| Excess of Revenue over Expense | 362,015.45 | |
| Total | | 1,173,333.27 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>1,368,152.80</u></u> |