

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Nine Months Ending September 30, 2017

	Current Month	Year to Date	2017
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	299,556.85	299,000.00
Lots WLR	0.00	347,773.63	346,000.00
Prior Year Income WLR	0.00	6,626.08	2,500.00
AR Finance Charges WLR	3,960.08	39,096.81	42,000.00
ARB Fees WLR	2,975.00	11,379.58	11,000.00
Blue Mountain Owners Assoc WLR	0.00	7,243.71	7,100.00
Motel WLR	0.00	0.00	0.00
Preserve Rd Maintenance	0.00	1,886.80	0.00
Ridges Income WLR	0.00	5,389.20	6,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	270.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.00	2.83	504.00
Other Income WLR	75.19	787.16	500.00
Gain on sale of equip	0.00	0.00	0.00
Voluntary Support	0.00	0.00	0.00
Total Revenues	\$ 7,010.27	\$ 720,012.65	\$ 721,000.00
Expenses			
Payroll WLR	18,283.10	189,814.04	282,000.00
Contract Labor WLR	1,614.50	12,009.73	15,750.00
ARB Administrator	1,115.61	8,379.57	6,000.00
M/R Vehicle & Equipment WLR	2,898.94	46,306.82	63,000.00
M/R Paved Roads WLR	92.65	9,492.21	31,500.00
M/R Drainage System	31.00	14,637.91	31,500.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	714.47	20,982.66	35,000.00
Gravel & Haul Bill WLR	4,802.50	23,514.73	35,000.00
Salt & Sand WLR	0.00	3,203.94	35,000.00
Supplies General WLR	357.37	3,097.93	5,300.00
Office Supplies WLR	47.39	1,248.87	3,000.00
Mail/Postage WLR	0.00	368.56	1,400.00
Utilities WLR	614.33	(115.59)	10,000.00
Licenses Permits WLR	0.00	1,105.50	1,500.00
LLC co expense WLR	30.55	1,390.79	2,500.00
Web site WLR	9.97	9.97	500.00
Miscellaneous WLR	0.00	143.66	1,000.00
Total Operating Expense WLR	30,612.38	335,591.30	559,950.00
Motel WWTP	325.79	2,775.86	10,000.00
Paymt Int, Bank SC, Int Other	472.36	4,889.74	6,300.00
Insurance WLR	5,130.96	24,036.13	18,000.00
Accounting WLR	0.00	8,326.85	7,500.00
Legal/Professional Fees WLR	205.45	7,229.25	15,000.00
Consulting WLR	0.00	0.00	12,500.00
Taxes WLR	0.00	391.59	2,000.00
Depreciation WLR	6,250.00	56,250.00	30,000.00
Reserve WLR	812.50	7,312.50	9,750.00
Bad Debt - Recovery WLR	20,917.14	37,849.14	50,000.00
Total Administrative Exp WLR	34,114.20	149,061.06	161,050.00
Total Expense WLR	\$ 64,726.58	\$ 484,652.36	\$ 721,000.00
Excess Revenue over Expenses	\$ (57,716.31)	\$ 235,360.29	\$ 0.00

For Management Purposes Only