

WL Road Maintenance & Security Homeowners Association Inc.
Balance Sheet
February 29, 2016

ASSETS

Current Assets		
General Checking	27,077.51	
Interest Bearing Accounts	689,798.04	
Reserve Accounts	52,983.19	
Petty Cash	200.00	
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Total Operating Cash		770,058.74
Road Deposits		45,950.00
Motel Escrow		0.00
Net Accounts Receivable		421,590.75
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Total Current Assets		1,237,599.49
Inventory salt & sand	10,585.20	
Investment - LLC co's	158,012.95	
Total Property & Eq net of Dep	264,416.25	
Motel 3.80acres	34,000.00	
Lot Inventory	56,550.00	
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Total Assets	\$	<u><u>1,761,163.89</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	0.00	
Total Payroll Liabilities	30,448.86	
Total Road Deposits	45,350.00	
Total Notes Payable	118,174.19	
Total Deferred Income	6,375.60	
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Total Current Liabilities		200,348.65
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Total Liabilities		200,348.65
Equity		
Designated for Equip Purchase	52,983.19	
Retained Earnings	661,748.72	
Excess of Revenue over Expense	846,083.33	
Total		1,560,815.24
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Total Liabilities & Capital	\$	<u><u>1,761,163.89</u></u>