

WL Road Maintenance & Security HOA Association Inc.
Balance Sheet
July 31, 2015

ASSETS

| | | |
|--------------------------------|------------|----------------------------|
| Current Assets | | |
| General Checking | 26,947.50 | |
| Interest Bearing Accounts | 485,586.33 | |
| Petty Cash | 200.00 | |
| | <hr/> | |
| Total Operating Cash | | 512,733.83 |
| Road Deposits | | 47,850.00 |
| Net Accounts Receivable | | 217,843.50 |
| | | <hr/> |
| Total Current Assets | | 778,427.33 |
| | | |
| Inventory salt & sand | 5,495.00 | |
| Investment - LLC co's | 152,678.64 | |
| Total Property & Eq net of Dep | 159,166.38 | |
| Lot Inventory | 56,550.00 | |
| | <hr/> | |
| Total Assets | \$ | <u><u>1,152,317.35</u></u> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|------------|----------------------------|
| Current Liabilities | | |
| Accounts Payable | 0.00 | |
| Total Payroll Liabilities | 22,174.50 | |
| Total Road Deposits | 47,850.00 | |
| Total Notes Payable | 15,344.21 | |
| Total Deferred Income | 16,628.10 | |
| | <hr/> | |
| Total Current Liabilities | | 101,996.81 |
| | | <hr/> |
| Total Liabilities | | 101,996.81 |
| | | |
| Equity | | |
| Designated for Equip Purchase | 40,000.00 | |
| Retained Earnings | 621,099.89 | |
| Excess of Revenue over Expense | 389,220.65 | |
| Total | | 1,050,320.54 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>1,152,317.35</u></u> |