

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Five Months Ending May 31, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	0.00	270,660.77	266,400.00
Lots WLR	0.00	307,196.91	295,700.00
Prior Year Income WLR	0.00	5,602.68	25,000.00
AR Finance Charges WLR	3,398.80	22,812.23	40,000.00
ARB Fees WLR	75.00	1,075.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	993.24	25,100.74	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	390.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	0.00	11.47	554.00
Other Income WLR	65.54	250.47	0.00
Total Revenues	\$ 4,532.58	\$ 653,343.67	\$ 695,000.00
Expenses			
Payroll WLR	18,412.02	94,214.00	220,000.00
Contract Labor WLR	2,093.40	2,243.40	25,000.00
ARB Administrator	0.00	2,331.73	9,000.00
M/R Vehicle & Equipment WLR	5,946.35	19,258.56	70,000.00
M/R Paved Roads WLR	25.62	3,745.09	30,000.00
M/R Drainage System	3,031.64	11,536.37	20,000.00
Preserve Road Maintenance	44.00	44.00	15,000.00
Fuel WLR	426.67	9,959.35	37,000.00
Gravel & Haul Bill WLR	6,213.57	32,786.32	40,000.00
Salt & Sand WLR	0.00	13,540.61	35,000.00
Office Supplies WLR	650.04	1,369.86	1,500.00
Mail/Postage WLR	0.00	710.50	1,400.00
Supplies General WLR	360.00	1,906.15	5,000.00
Utilities WLR	462.82	2,953.33	10,000.00
Licenses Permits WLR	0.00	603.11	1,000.00
LLC co expense WLR	283.94	1,686.87	10,000.00
Web site WLR	0.00	616.67	500.00
Miscellaneous WLR	0.00	114.65	1,500.00
Total Operating Expense WLR	37,950.07	199,620.57	531,900.00
Office Rent WLR	1,083.33	5,416.65	13,000.00
Paymt Int, Bank SC, Int Other	70.69	484.01	0.00
Insurance WLR	838.50	6,912.39	30,000.00
Accounting WLR	561.26	6,835.01	9,000.00
Legal/Professional Fees WLR	3,948.06	17,529.06	30,000.00
Consulting WLR	1,133.50	1,362.63	0.00
Taxes WLR	0.00	76.73	2,000.00
Depreciation WLR	2,641.00	13,205.00	35,000.00
Reserve WLR	0.00	0.00	0.00
Bad Debt - Recovery WLR	0.00	0.00	44,100.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	10,276.34	51,821.48	163,100.00
Total Expense WLR	\$ 48,226.41	\$ 251,442.05	\$ 695,000.00
Excess Revenue over Expenses	\$ (43,693.83)	\$ 401,901.62	\$ 0.00

For Management Purposes Only