

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Seven Months Ending July 31, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	488.82	270,700.77	266,400.00
Lots WLR	(407.40)	307,563.48	295,700.00
Prior Year Income WLR	0.00	5,602.68	25,000.00
AR Finance Charges WLR	3,391.07	28,219.96	40,000.00
ARB Fees WLR	50.00	2,075.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	0.00	26,528.24	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	390.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	0.00	48.97	554.00
Other Income WLR	50.04	357.23	0.00
Total Revenues	\$ 3,572.53	\$ 661,729.73	\$ 695,000.00
Expenses			
Payroll WLR	18,811.43	131,289.02	220,000.00
Contract Labor WLR	4,552.45	8,569.15	15,000.00
ARB Administrator	0.00	2,331.73	3,000.00
M/R Vehicle & Equipment WLR	6,395.45	31,511.87	70,000.00
M/R Paved Roads WLR	1,900.00	5,743.25	30,000.00
M/R Drainage System	117.43	13,599.75	20,000.00
Preserve Road Maintenance	150.00	593.01	5,000.00
Fuel WLR	1,026.30	17,078.15	37,000.00
Gravel & Haul Bill WLR	945.54	36,146.39	40,000.00
Salt & Sand WLR	0.00	13,540.61	35,000.00
Office Supplies WLR	0.00	1,663.03	1,500.00
Mail/Postage WLR	0.00	710.50	1,400.00
Supplies General WLR	96.20	2,332.96	5,000.00
Utilities WLR	456.53	3,874.75	10,000.00
Licenses Permits WLR	0.00	662.81	1,000.00
LLC co expense WLR	80.12	2,039.01	5,000.00
Web site WLR	0.00	616.67	500.00
Miscellaneous WLR	0.00	114.65	1,500.00
Total Operating Expense WLR	34,531.45	272,417.31	500,900.00
Office Rent WLR	1,083.33	7,583.31	13,000.00
Paymt Int, Bank SC, Int Other	67.98	617.59	0.00
Insurance WLR	2,844.17	20,325.99	30,000.00
Accounting WLR	0.00	6,835.01	9,000.00
Legal/Professional Fees WLR	6,559.46	28,736.47	30,000.00
Consulting WLR	75.00	1,437.63	0.00
Taxes WLR	0.00	127.17	2,000.00
Depreciation WLR	2,641.00	18,487.00	35,000.00
Reserve WLR	40,000.00	40,000.00	40,000.00
Bad Debt - Recovery WLR	24,272.18	24,272.18	35,100.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Adminstrative Exp WLR	77,543.12	148,422.35	194,100.00
Total Expense WLR	\$ 112,074.57	\$ 420,839.66	\$ 695,000.00
Excess Revenue over Expenses	\$ (108,502.04)	\$ 240,890.07	\$ 0.00

For Management Purposes Only