

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	243.68	270,944.45	266,400.00
Lots WLR	569.56	308,133.04	295,700.00
Prior Year Income WLR	160.00	5,762.68	25,000.00
AR Finance Charges WLR	2,581.80	33,895.36	40,000.00
ARB Fees WLR	900.00	9,200.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	36,794.00	64,034.00	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	585.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	25.00	73.97	554.00
Other Income WLR	31.88	432.95	0.00
Total Revenues	\$ 41,305.92	\$ 713,304.85	\$ 695,000.00
Expenses			
Payroll WLR	28,996.55	179,162.09	220,000.00
Contract Labor WLR	1,315.00	11,721.65	15,000.00
ARB Administrator	0.00	2,331.73	3,000.00
M/R Vehicle & Equipment WLR	11,883.61	47,725.43	70,000.00
M/R Paved Roads WLR	13,598.16	19,341.41	30,000.00
M/R Drainage System	1,646.68	30,947.74	20,000.00
Preserve Road Maintenance	17,319.18	18,723.95	5,000.00
Fuel WLR	2,627.72	22,569.95	37,000.00
Gravel & Haul Bill WLR	1,885.97	38,068.32	40,000.00
Salt & Sand WLR	0.00	13,540.61	35,000.00
Office Supplies WLR	16.71	2,093.94	1,500.00
Mail/Postage WLR	0.00	1,200.50	1,400.00
Supplies General WLR	72.92	2,802.74	5,000.00
Utilities WLR	529.06	4,892.72	10,000.00
Licenses Permits WLR	51.60	714.41	1,000.00
LLC co expense WLR	225.95	2,340.10	5,000.00
Web site WLR	0.00	616.67	500.00
Miscellaneous WLR	0.00	204.89	1,500.00
Total Operating Expense WLR	80,169.11	398,998.85	500,900.00
Office Rent WLR	1,083.33	9,749.97	13,000.00
Paymt Int, Bank SC, Int Other	346.32	1,019.27	0.00
Insurance WLR	2,285.33	24,849.32	30,000.00
Accounting WLR	0.00	6,835.01	9,000.00
Legal/Professional Fees WLR	3,294.50	35,303.17	30,000.00
Consulting WLR	0.00	1,437.63	0.00
Taxes WLR	34.10	161.27	2,000.00
Depreciation WLR	2,641.00	23,769.00	35,000.00
Reserve WLR	0.00	40,000.00	40,000.00
Bad Debt - Recovery WLR	0.00	24,272.18	35,100.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	9,684.58	167,396.82	194,100.00
Total Expense WLR	\$ 89,853.69	\$ 566,395.67	\$ 695,000.00
Excess Revenue over Expenses	\$ (48,547.77)	\$ 146,909.18	\$ 0.00

For Management Purposes Only