

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Ten Months Ending October 31, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	0.00	270,944.45	266,400.00
Lots WLR	122.20	308,255.24	295,700.00
Prior Year Income WLR	0.00	5,762.68	25,000.00
AR Finance Charges WLR	3,037.41	36,932.77	40,000.00
ARB Fees WLR	800.00	10,000.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	0.00	64,034.00	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	195.00	780.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	0.00	73.97	554.00
Other Income WLR	27.18	460.13	0.00
Total Revenues	\$ 4,181.79	\$ 717,486.64	\$ 695,000.00
Expenses			
Payroll WLR	18,152.29	197,314.38	220,000.00
Contract Labor WLR	1,277.50	12,999.15	15,000.00
ARB Administrator	0.00	2,331.73	3,000.00
M/R Vehicle & Equipment WLR	9,479.20	57,204.63	70,000.00
M/R Paved Roads WLR	4,451.29	23,792.70	30,000.00
M/R Drainage System	1,181.01	32,128.75	20,000.00
Preserve Road Maintenance	0.00	18,723.95	5,000.00
Fuel WLR	2,792.26	25,362.21	37,000.00
Gravel & Haul Bill WLR	(360.00)	37,708.32	40,000.00
Salt & Sand WLR	750.00	14,290.61	35,000.00
Office Supplies WLR	36.53	2,130.47	1,500.00
Mail/Postage WLR	30.27	1,230.77	1,400.00
Supplies General WLR	74.88	2,877.62	5,000.00
Utilities WLR	454.75	5,347.47	10,000.00
Licenses Permits WLR	0.00	714.41	1,000.00
LLC co expense WLR	87.52	2,427.62	5,000.00
Web site WLR	150.00	766.67	500.00
Miscellaneous WLR	77.69	282.58	1,500.00
Total Operating Expense WLR	38,635.19	437,634.04	500,900.00
Office Rent WLR	1,083.33	10,833.30	13,000.00
Paymt Int, Bank SC, Int Other	636.64	1,655.91	0.00
Insurance WLR	2,502.24	27,351.56	30,000.00
Accounting WLR	0.00	6,835.01	9,000.00
Legal/Professional Fees WLR	4,413.35	39,716.52	30,000.00
Consulting WLR	0.00	1,437.63	0.00
Taxes WLR	0.00	161.27	2,000.00
Depreciation WLR	2,641.00	26,410.00	35,000.00
Reserve WLR	0.00	40,000.00	40,000.00
Bad Debt - Recovery WLR	13,792.58	38,064.76	35,100.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	25,069.14	192,465.96	194,100.00
Total Expense WLR	\$ 63,704.33	\$ 630,100.00	\$ 695,000.00
Excess Revenue over Expenses	\$ (59,522.54)	\$ 87,386.64	\$ 0.00

For Management Purposes Only