

Wolf Laurel Security Income Statement
Actual vs Budget
For the Seven Months Ending July 31, 2015

	Current Month Actual	Year to Date Actual	2015 Budget
Revenues			
Homes WLS	325.88	180,537.52	177,600.00
Lots WLS	(135.80)	101,796.75	98,250.00
Prior Year Income WLS	0.00	1,967.84	15,000.00
AR Finance Charges WLS	1,424.74	13,097.08	18,000.00
Blue Mountain Owners Assoc WLS	0.00	45,623.20	45,540.00
Motel WLS	0.00	1,303.52	1,307.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,539.96	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,906.08	0.00
WL Country Club WLS	0.00	4,927.50	4,925.00
Miscellaneous WLS	0.00	218.81	782.00
Other Income WLS	37.85	259.75	0.00
Total Revenues	\$ 1,652.67	\$ 357,178.01	\$ 372,000.00
Expenses			
Payroll WLS	16,145.98	120,907.46	215,000.00
Contract Labor WLS	68.55	1,057.95	3,000.00
Maintance/Repair WLS	301.18	3,365.51	7,200.00
Fuel WLS	193.50	2,158.65	8,000.00
Office Supplies WLS	0.00	1,614.51	1,500.00
Mail/Postage WLS	0.00	710.50	1,700.00
Supplies General WLS	32.92	3,708.03	6,000.00
Utilities WLS	629.79	4,444.38	9,000.00
Licenses Permits WLS	0.00	51.60	100.00
LLC co expense WLS	80.11	2,038.97	10,000.00
Web Site WLS	0.00	616.67	500.00
Miscellaneous WLS	0.00	13.77	1,000.00
Total Operating Expense WLS	17,452.03	140,688.00	263,000.00
Office Rent WLS	1,083.33	7,583.31	13,000.00
Paymt Int, Bank SC, Int Other	1.00	32.75	0.00
Insurance WLS	2,137.50	15,381.65	25,000.00
Accounting WLS	0.00	6,835.02	9,000.00
Legal/Professional Fees WLS	6,559.45	28,736.45	30,000.00
Taxes WLS	0.00	24.76	1,000.00
Depreciation WLS	384.00	2,688.00	6,000.00
Reserve WLS	0.00	0.00	0.00
Bad Debt (Recovery) WLS	6,877.49	6,877.49	25,000.00
Total Adminstrative Exp WLS	17,042.77	68,159.43	109,000.00
Total Expense WLS	\$ 34,494.80	\$ 208,847.43	\$ 372,000.00
Excess Revenue over Expense	\$ (32,842.13)	\$ 148,330.58	\$ 0.00

For Management Purposes Only