

Wolf Laurel Security Income Statement  
Actual vs Budget  
For the Ten Months Ending October 31, 2015

	Current Month Actual	Year to Date Actual	2015 Budget
<b>Revenues</b>			
Homes WLS	0.00	180,673.30	177,600.00
Lots WLS	40.74	102,014.00	98,250.00
Prior Year Income WLS	0.00	1,967.84	15,000.00
AR Finance Charges WLS	1,301.74	16,831.14	18,000.00
Blue Mountain Owners Assoc WLS	0.00	45,623.20	45,540.00
Motel WLS	0.00	1,303.52	1,307.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,539.96	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	7,006.08	0.00
WL Country Club WLS	0.00	4,927.50	4,925.00
Miscellaneous WLS	0.00	293.81	782.00
Other Income WLS	25.43	353.52	0.00
<b>Total Revenues</b>	<b>\$ 1,367.91</b>	<b>\$ 366,533.87</b>	<b>\$ 372,000.00</b>
<b>Expenses</b>			
Payroll WLS	16,544.57	178,871.09	215,000.00
Contract Labor WLS	77.50	1,287.95	3,000.00
Maintance/Repair WLS	435.70	5,011.28	7,200.00
Fuel WLS	190.15	2,952.25	8,000.00
Office Supplies WLS	36.54	2,081.97	1,500.00
Mail/Postage WLS	13.95	1,214.45	1,700.00
Supplies General WLS	125.66	4,674.52	6,000.00
Utilities WLS	776.19	6,450.15	9,000.00
Licenses Permits WLS	0.00	51.60	100.00
LLC co expense WLS	87.52	2,427.60	10,000.00
Web Site WLS	150.00	766.67	500.00
Miscellaneous WLS	25.48	39.25	1,000.00
<b>Total Operating Expense WLS</b>	<b>18,463.26</b>	<b>205,828.78</b>	<b>263,000.00</b>
Office Rent WLS	1,083.33	10,833.30	13,000.00
Paymt Int, Bank SC, Int Other	(6.44)	21.21	0.00
Insurance WLS	4,036.96	24,789.70	25,000.00
Accounting WLS	0.00	6,835.02	9,000.00
Legal/Professional Fees WLS	4,413.35	39,716.50	30,000.00
Taxes WLS	0.00	24.76	1,000.00
Depreciation WLS	384.00	3,840.00	6,000.00
Reserve WLS	0.00	0.00	0.00
Bad Debt (Recovery) WLS	5,610.52	12,488.01	25,000.00
<b>Total Adminstrative Exp WLS</b>	<b>15,521.72</b>	<b>98,548.50</b>	<b>109,000.00</b>
<b>Total Expense WLS</b>	<b>\$ 33,984.98</b>	<b>\$ 304,377.28</b>	<b>\$ 372,000.00</b>
<b>Excess Revenue over Expense</b>	<b>\$ (32,617.07)</b>	<b>\$ 62,156.59</b>	<b>\$ 0.00</b>