

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
Revenues			
Homes WLR	0.00	258,740.00	258,075.00
Lots WLR	0.00	293,612.48	292,485.00
Prior Year Income WLR	0.00	0.00	25,000.00
AR Finance Charges WLR	7,504.80	27,814.82	15,000.00
ARB Fees WLR	125.00	1,850.00	7,500.00
Blue Mountain Owners Assoc WLR	0.00	0.00	10,000.00
Motel WLR	0.00	1,860.00	1,858.00
Preserve Rd Maintenance	8,486.75	18,495.50	25,000.00
Ridges Income WLR	0.00	10,230.00	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	195.00	195.00	0.00
Miscellaneous WLR	27.50	38.37	500.00
Other Income WLR	4,523.71	9,540.04	0.00
Total Revenues	\$ 20,862.76	\$ 622,376.21	\$ 651,014.00
Expenses			
Payroll WLR	23,067.78	72,041.86	203,000.00
Contract Labor WLR	1,370.00	3,005.00	24,500.00
M/R Vehicle & Equipment WLR	4,105.87	15,034.24	56,900.00
M/R Paved Roads WLR	0.00	0.00	30,000.00
M/R Drainage System	5,668.07	7,899.63	20,000.00
Preserve Road Maintenance	(10,490.00)	530.00	15,000.00
Fuel WLR	3,470.61	13,395.82	36,914.00
Gravel & Haul Bill WLR	5,373.30	17,727.67	40,000.00
Salt & Sand WLR	0.00	8,716.31	30,000.00
Office Supplies WLR	51.98	405.97	1,500.00
Mail/Postage WLR	9.63	21.60	1,400.00
Supplies General WLR	167.18	991.14	3,300.00
Utilities WLR	1,403.04	3,558.47	7,000.00
Licenses Permits WLR	0.00	0.00	0.00
Web site WLR	0.00	375.00	450.00
Miscellaneous WLR	33.70	373.09	1,500.00
Total Operating Expense WLR	34,231.16	144,075.80	471,464.00
Office Rent WLR	1,083.33	4,333.32	13,000.00
Paymt Int, Bank SC, Int Other	142.44	738.18	0.00
Insurance WLR	528.50	6,423.58	16,000.00
Accounting WLR	1,326.75	7,969.97	9,000.00
Legal/Professional Fees WLR	1,845.35	7,338.25	20,000.00
Taxes WLR	0.00	242.27	2,000.00
AR provision Allowance WLR	0.00	0.00	66,000.00
Depreciation WLR	3,250.00	12,390.00	35,000.00
Reserve WLR	0.00	0.00	8,550.00
LLC co expense LWR	0.00	0.00	10,000.00
Bad debt provision - WLR	0.00	0.00	0.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Adminstrative Exp WLR	8,176.37	39,435.57	179,550.00
Total Expense WLR	\$ 42,407.53	\$ 183,511.37	\$ 651,014.00
Excess Revenue over Expenses	\$ (21,544.77)	\$ 438,864.84	\$ 0.00

For Management Purposes Only