

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Four Months Ending April 30, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	0.00	270,660.77	266,400.00
Lots WLR	0.00	307,196.91	295,700.00
Prior Year Income WLR	0.00	5,602.68	25,000.00
AR Finance Charges WLR	7,969.41	19,413.43	40,000.00
ARB Fees WLR	825.00	1,000.00	9,000.00
Blue Mountain Owners Assoc WLR	7,045.26	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	2,152.50	24,107.50	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	195.00	390.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	0.00	11.47	554.00
Other Income WLR	64.12	184.93	0.00
Total Revenues	\$ 18,251.29	\$ 648,811.09	\$ 695,000.00
Expenses			
Payroll WLR	26,054.03	75,801.98	220,000.00
Contract Labor WLR	37.50	150.00	25,000.00
ARB Administrator	0.00	2,331.73	9,000.00
M/R Vehicle & Equipment WLR	3,676.54	13,312.21	70,000.00
M/R Paved Roads WLR	3,719.47	3,719.47	30,000.00
M/R Drainage System	4,328.73	8,504.73	20,000.00
Preserve Road Maintenance	0.00	0.00	15,000.00
Fuel WLR	3,589.76	9,532.68	37,000.00
Gravel & Haul Bill WLR	750.00	26,572.75	40,000.00
Salt & Sand WLR	0.00	13,540.61	35,000.00
Office Supplies WLR	66.20	719.82	1,500.00
Mail/Postage WLR	490.00	710.50	1,400.00
Supplies General WLR	32.63	1,546.15	5,000.00
Utilities WLR	549.97	2,490.51	10,000.00
Licenses Permits WLR	470.01	603.11	1,000.00
LLC co expense WLR	77.43	1,402.93	10,000.00
Web site WLR	0.00	616.67	500.00
Miscellaneous WLR	0.00	114.65	1,500.00
Total Operating Expense WLR	43,842.27	161,670.50	531,900.00
Office Rent WLR	1,083.33	4,333.32	13,000.00
Paymt Int, Bank SC, Int Other	83.25	413.32	0.00
Insurance WLR	800.00	6,073.89	30,000.00
Accounting WLR	0.00	6,273.75	9,000.00
Legal/Professional Fees WLR	2,847.74	13,581.00	30,000.00
Consulting WLR	0.00	229.13	0.00
Taxes WLR	0.00	76.73	2,000.00
Depreciation WLR	2,641.00	10,564.00	35,000.00
Reserve WLR	0.00	0.00	0.00
Bad Debt - Recovery WLR	0.00	0.00	44,100.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	7,455.32	41,545.14	163,100.00
Total Expense WLR	\$ 51,297.59	\$ 203,215.64	\$ 695,000.00
Excess Revenue over Expenses	\$ (33,046.30)	\$ 445,595.45	\$ 0.00

For Management Purposes Only