

Wolf Laurel Road Maintenance Income Statement  
Actual vs Budget  
For the Six Months Ending June 30, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	(448.82)	270,211.95	266,400.00
Lots WLR	773.97	307,970.88	295,700.00
Prior Year Income WLR	0.00	5,602.68	25,000.00
AR Finance Charges WLR	2,016.66	24,828.89	40,000.00
ARB Fees WLR	950.00	2,025.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	1,427.50	26,528.24	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	390.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	37.50	48.97	554.00
Other Income WLR	56.72	307.19	0.00
<b>Total Revenues</b>	<b>\$ 4,813.53</b>	<b>\$ 658,157.20</b>	<b>\$ 695,000.00</b>
<b>Expenses</b>			
Payroll WLR	18,263.59	112,477.59	220,000.00
Contract Labor WLR	1,773.30	4,016.70	25,000.00
ARB Administrator	0.00	2,331.73	9,000.00
M/R Vehicle & Equipment WLR	5,857.86	25,116.42	70,000.00
M/R Paved Roads WLR	98.16	3,843.25	30,000.00
M/R Drainage System	1,945.95	13,482.32	20,000.00
Preserve Road Maintenance	399.01	443.01	15,000.00
Fuel WLR	6,092.50	16,051.85	37,000.00
Gravel & Haul Bill WLR	2,414.53	35,200.85	40,000.00
Salt & Sand WLR	0.00	13,540.61	35,000.00
Office Supplies WLR	293.17	1,663.03	1,500.00
Mail/Postage WLR	0.00	710.50	1,400.00
Supplies General WLR	330.61	2,236.76	5,000.00
Utilities WLR	464.89	3,418.22	10,000.00
Licenses Permits WLR	59.70	662.81	1,000.00
LLC co expense WLR	272.02	1,958.89	10,000.00
Web site WLR	0.00	616.67	500.00
Miscellaneous WLR	0.00	114.65	1,500.00
<b>Total Operating Expense WLR</b>	<b>38,265.29</b>	<b>237,885.86</b>	<b>531,900.00</b>
Office Rent WLR	1,083.33	6,499.98	13,000.00
Paymt Int, Bank SC, Int Other	65.60	549.61	0.00
Insurance WLR	10,569.43	17,481.82	30,000.00
Accounting WLR	0.00	6,835.01	9,000.00
Legal/Professional Fees WLR	4,647.95	22,177.01	30,000.00
Consulting WLR	0.00	1,362.63	0.00
Taxes WLR	50.44	127.17	2,000.00
Depreciation WLR	2,641.00	15,846.00	35,000.00
Reserve WLR	0.00	0.00	0.00
Bad Debt - Recovery WLR	0.00	0.00	44,100.00
Loss on disposal of equipment	0.00	0.00	0.00
<b>Total Administrative Exp WLR</b>	<b>19,057.75</b>	<b>70,879.23</b>	<b>163,100.00</b>
<b>Total Expense WLR</b>	<b>\$ 57,323.04</b>	<b>\$ 308,765.09</b>	<b>\$ 695,000.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (52,509.51)</b>	<b>\$ 349,392.11</b>	<b>\$ 0.00</b>

For Management Purposes Only