

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Eight Months Ending August 31, 2013

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Homes WLR	0.00	245,076.31	223,500.00
Lots WLR	(157.32)	279,926.96	215,000.00
Reserve Fund Replenishment	0.00	0.00	0.00
Prior Year Income WLR	197.59	24,126.10	22,500.00
AR Finance Charges WLR	5,988.31	51,347.37	7,500.00
ARB Fees WLR	475.00	4,725.00	7,500.00
Blue Mountain Owners Assoc WLR	0.00	6,888.89	9,000.00
Motel WLR	0.00	1,771.52	1,770.00
Preserve Rd Maintenance	5,251.86	40,299.36	22,000.00
Ridges Income WLR	0.00	10,627.36	9,000.00
WL Slopes WLR	0.00	0.00	5,596.50
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	430.00	0.00
Miscellaneous WLR	15.00	96.58	500.00
Other Income WLR	0.00	31,079.42	0.00
Total Income WLR	11,770.44	696,394.87	523,866.50
Bank Interest Income WLR	13.75	90.50	0.00
Gain sale of property & equipment	0.00	0.00	0.00
Total Other Income	13.75	90.50	0.00
Total Revenues	\$ 11,784.19	\$ 696,485.37	\$ 523,866.50
Expenses			
Payroll WLR	15,853.03	128,409.23	193,261.50
Contract Labor WLR	720.00	14,698.50	24,500.00
M/R Vehicle & Equipment WLR	6,574.78	33,369.85	40,000.00
M/R Paved Roads WLR	3,200.00	8,990.98	25,000.00
M/R Drainage System	2,193.84	18,475.25	15,000.00
Preserve Road Maintenance	443.00	6,615.76	18,000.00
Fuel WLR	4,346.56	27,305.24	32,000.00
Gravel & Haul Bill WLR	387.04	22,916.34	52,500.00
Salt & Sand WLR	0.00	13,856.92	17,500.00
Office Supplies WLR	44.94	954.30	1,500.00
Mail/Postage WLR	1.82	720.02	1,200.00
Supplies General WLR	101.31	2,305.37	2,000.00
Utilities WLR	261.52	3,528.48	8,000.00
Licenses Permits WLR	0.00	501.10	1,000.00
Miscellaneous WLR	250.00	1,459.13	405.00
Total Operating Expense WLR	34,377.84	284,106.47	431,866.50
Office Rent WLR	1,083.33	8,666.64	13,000.00
Paymt Int, Bank SC, Int Other	252.82	1,593.10	0.00
Insurance WLR	2,122.29	17,662.23	16,000.00
Accounting WLR	0.00	8,857.44	6,000.00
Legal/Professional Fees WLR	3,684.63	16,764.99	20,000.00
Taxes WLR	(1,169.01)	79.02	2,000.00
Depreciation WLR	2,640.00	21,120.00	35,000.00
Bad debt - WLR	0.00	0.00	0.00
Total Administrative Exp WLR	8,614.06	74,743.42	92,000.00
Total Expense WLR	\$ 42,991.90	\$ 358,849.89	\$ 523,866.50
Excess Revenue over Expenses	\$ (31,207.71)	\$ 337,635.48	\$ 0.00

For Management Purposes Only