

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
Revenues			
Homes WLR	(1,860.00)	256,879.55	258,075.00
Lots WLR	(3,255.00)	290,357.48	292,485.00
Prior Year Income WLR	0.00	28,291.46	25,000.00
AR Finance Charges WLR	(7,447.26)	42,909.75	15,000.00
ARB Fees WLR	450.00	7,625.00	7,500.00
Blue Mountain Owners Assoc WLR	0.00	6,992.36	10,000.00
Motel WLR	0.00	1,860.00	1,858.00
Preserve Rd Maintenance	2,670.00	21,165.50	25,000.00
Ridges Income WLR	0.00	10,230.00	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	790.00	0.00
Miscellaneous WLR	0.00	123.41	500.00
Other Income WLR	11.63	10,041.02	0.00
Total Revenues	\$ (9,430.63)	\$ 677,265.53	\$ 651,014.00
Expenses			
Payroll WLR	18,330.33	157,904.57	203,000.00
Contract Labor WLR	1,641.60	13,530.34	24,500.00
M/R Vehicle & Equipment WLR	7,957.59	55,894.69	56,900.00
M/R Paved Roads WLR	2,281.15	33,961.15	30,000.00
M/R Drainage System	9,880.58	25,910.58	20,000.00
Preserve Road Maintenance	(478.00)	1,728.00	15,000.00
Fuel WLR	4,330.81	30,569.43	36,914.00
Gravel & Haul Bill WLR	(952.00)	29,739.55	40,000.00
Salt & Sand WLR	0.00	8,716.31	30,000.00
Office Supplies WLR	210.52	1,385.61	1,500.00
Mail/Postage WLR	0.00	519.61	1,400.00
Supplies General WLR	215.73	3,254.48	3,300.00
Utilities WLR	444.84	5,793.35	7,000.00
Licenses Permits WLR	0.00	0.00	0.00
LLC co expense WLR	95.22	1,093.75	10,000.00
Web site WLR	0.00	375.00	450.00
Miscellaneous WLR	0.00	439.81	1,500.00
Total Operating Expense WLR	43,958.37	370,816.23	481,464.00
Office Rent WLR	1,083.33	9,749.97	13,000.00
Paymt Int, Bank SC, Int Other	111.62	1,591.18	0.00
Insurance WLR	969.70	21,006.10	16,000.00
Accounting WLR	0.00	7,969.97	9,000.00
Legal/Professional Fees WLR	847.18	26,645.41	20,000.00
Consulting WLR	4,539.25	5,088.25	0.00
Taxes WLR	0.00	441.75	2,000.00
AR provision Allowance WLR	0.00	0.00	66,000.00
Depreciation WLR	3,250.00	28,640.00	35,000.00
Reserve WLR	0.00	0.00	8,550.00
Bad debt provision - WLR	0.00	0.00	0.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	10,801.08	101,132.63	169,550.00
Total Expense WLR	\$ 54,759.45	\$ 471,948.86	\$ 651,014.00
Excess Revenue over Expenses	\$ (64,190.08)	\$ 205,316.67	\$ 0.00

For Management Purposes Only