

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2013

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Homes WLR	0.00	245,076.31	223,500.00
Lots WLR	40.00	279,966.96	215,000.00
Reserve Fund Replenishment	0.00	0.00	0.00
Prior Year Income WLR	32,667.62	56,793.72	22,500.00
AR Finance Charges WLR	(1,124.93)	50,222.44	7,500.00
ARB Fees WLR	125.00	4,850.00	7,500.00
Blue Mountain Owners Assoc WLR	0.00	6,888.89	9,000.00
Motel WLR	0.00	1,771.52	1,770.00
Preserve Rd Maintenance	15,030.84	55,330.20	22,000.00
Ridges Income WLR	0.00	10,627.36	9,000.00
WL Slopes WLR	0.00	0.00	5,596.50
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	430.00	0.00
Miscellaneous WLR	5.00	101.58	500.00
Other Income WLR	0.00	31,079.42	0.00
Total Income WLR	46,743.53	743,138.40	523,866.50
Bank Interest Income WLR	10.56	101.06	0.00
Total Other Income	10.56	101.06	0.00
Total Revenues	\$ 46,754.09	\$ 743,239.46	\$ 523,866.50
Expenses			
Payroll WLR	16,669.05	145,078.28	193,261.50
Contract Labor WLR	4,244.00	18,942.50	24,500.00
M/R Vehicle & Equipment WLR	2,698.36	36,068.21	40,000.00
M/R Paved Roads WLR	37.36	9,028.34	25,000.00
M/R Drainage System	1,822.49	20,297.74	15,000.00
Preserve Road Maintenance	415.72	7,031.48	18,000.00
Fuel WLR	1,154.29	28,459.53	32,000.00
Gravel & Haul Bill WLR	(10.00)	22,906.34	52,500.00
Salt & Sand WLR	0.00	13,856.92	17,500.00
Office Supplies WLR	197.84	1,152.14	1,500.00
Mail/Postage WLR	0.00	720.02	1,200.00
Supplies General WLR	622.34	2,927.71	2,000.00
Utilities WLR	786.53	4,315.01	8,000.00
Licenses Permits WLR	51.60	552.70	1,000.00
Miscellaneous WLR	250.00	1,709.13	405.00
Total Operating Expense WLR	28,939.58	313,046.05	431,866.50
Office Rent WLR	1,083.33	9,749.97	13,000.00
Paymt Int, Bank SC, Int Other	175.67	1,768.77	0.00
Insurance WLR	1,997.79	19,660.02	16,000.00
Accounting WLR	0.00	8,857.44	6,000.00
Legal/Professional Fees WLR	17,679.84	34,444.83	20,000.00
Taxes WLR	124.69	203.71	2,000.00
Depreciation WLR	2,640.00	23,760.00	35,000.00
Bad debt - WLR	0.00	0.00	0.00
Total Administrative Exp WLR	23,701.32	98,444.74	92,000.00
Total Expense WLR	\$ 52,640.90	\$ 411,490.79	\$ 523,866.50
Excess Revenue over Expenses	\$ (5,886.81)	\$ 331,748.67	\$ 0.00

For Management Purposes Only