

Wolf Laurel Road Maintenance Income Statement  
Actual vs Budget  
For the Twelve Months Ending December 31, 2013

	Current Month Actual	Year to Date Actual	2013 Budget
<b>Revenues</b>			
Homes WLR	0.00	244,836.30	223,500.00
Lots WLR	160.00	277,876.96	215,000.00
Reserve Fund Replenishment	0.00	0.00	0.00
Prior Year Income WLR	1,694.59	62,584.26	22,500.00
AR Finance Charges WLR	521.58	61,266.87	7,500.00
ARB Fees WLR	650.00	6,425.00	7,500.00
Blue Mountain Owners Assoc WLR	3,000.00	9,888.89	9,000.00
Motel WLR	0.00	1,771.52	1,770.00
Preserve Rd Maintenance	9,714.50	81,033.20	22,000.00
Ridges Income WLR	0.00	10,627.36	9,000.00
WL Slopes WLR	5,596.50	5,596.50	5,596.50
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	430.00	0.00
Miscellaneous WLR	2.50	129.08	500.00
Other Income WLR	(8,000.00)	23,079.42	0.00
<b>Total Income WLR</b>	<b>13,339.67</b>	<b>785,545.36</b>	<b>523,866.50</b>
Bank Interest Income WLR	3.62	119.64	0.00
Total Other Income	3.62	119.64	0.00
<b>Total Revenues</b>	<b>\$ 13,343.29</b>	<b>\$ 785,665.00</b>	<b>\$ 523,866.50</b>
<b>Expenses</b>			
Payroll WLR	19,156.48	203,339.17	193,261.50
Contract Labor WLR	4,025.00	25,323.00	24,500.00
M/R Vehicle & Equipment WLR	2,486.82	53,586.32	40,000.00
M/R Paved Roads WLR	0.00	6,473.04	25,000.00
M/R Drainage System	1,800.00	16,361.02	15,000.00
Preserve Road Maintenance	(1,250.00)	8,993.26	18,000.00
Fuel WLR	1,084.46	36,480.68	32,000.00
Gravel & Haul Bill WLR	0.00	30,804.99	52,500.00
Salt & Sand WLR	3,812.63	18,223.04	17,500.00
Office Supplies WLR	76.86	1,447.50	1,500.00
Mail/Postage WLR	18.05	1,198.07	1,200.00
Supplies General WLR	326.20	4,193.49	2,000.00
Utilities WLR	1,477.33	7,703.66	9,000.00
Licenses Permits WLR	0.00	0.00	0.00
Miscellaneous WLR	46.89	1,861.52	405.00
<b>Total Operating Expense WLR</b>	<b>33,060.72</b>	<b>415,988.76</b>	<b>431,866.50</b>
Office Rent WLR	1,083.33	12,999.96	13,000.00
Paymt Int, Bank SC, Int Other	176.38	2,282.39	0.00
Insurance WLR	1,598.79	26,063.39	16,000.00
Accounting WLR	0.00	8,902.32	6,000.00
Legal/Professional Fees WLR	2,223.95	46,545.75	20,000.00
Taxes WLR	0.00	1,484.29	2,000.00
Depreciation WLR	9,855.16	38,895.16	35,000.00
Bad debt provisional - WLR	25,527.62	25,527.62	0.00
Loss on disposal of equipment	17,348.60	17,348.60	0.00
<b>Total Administrative Exp WLR</b>	<b>57,813.83</b>	<b>180,049.48</b>	<b>92,000.00</b>
<b>Total Expense WLR</b>	<b>\$ 90,874.55</b>	<b>\$ 596,038.24</b>	<b>\$ 523,866.50</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (77,531.26)</b>	<b>\$ 189,626.76</b>	<b>\$ 0.00</b>

For Management Purposes Only