

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Twelve Months Ending December 31, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
Revenues			
Homes WLR	465.00	256,879.55	258,075.00
Lots WLR	970.00	286,735.30	292,485.00
Prior Year Income WLR	13,383.45	45,740.42	25,000.00
AR Finance Charges WLR	8,088.85	49,205.26	15,000.00
ARB Fees WLR	50.00	11,825.00	7,500.00
Blue Mountain Owners Assoc WLR	0.00	6,992.36	10,000.00
Motel WLR	0.00	1,860.00	1,858.00
Preserve Rd Maintenance	8,292.50	39,886.66	25,000.00
Ridges Income WLR	0.00	10,230.00	10,000.00
WL Slopes WLR	5,596.50	5,596.50	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	1,097.50	0.00
Miscellaneous WLR	12.50	292.53	500.00
Other Income WLR	8.69	10,061.49	0.00
Total Revenues	\$ 36,867.49	\$ 726,402.57	\$ 651,014.00
Expenses			
Payroll WLR	24,057.66	226,796.27	203,000.00
Contract Labor WLR	1,682.00	18,203.84	24,500.00
ARB Administrator	2,577.50	6,092.27	0.00
M/R Vehicle & Equipment WLR	9,889.00	77,064.35	56,900.00
M/R Paved Roads WLR	0.00	36,577.97	30,000.00
M/R Drainage System	0.00	31,301.17	20,000.00
Preserve Road Maintenance	50.00	1,695.55	15,000.00
Fuel WLR	2,827.99	37,663.86	36,914.00
Gravel & Haul Bill WLR	320.50	31,025.55	40,000.00
Salt & Sand WLR	(16,501.57)	12,660.47	30,000.00
Office Supplies WLR	283.10	1,784.17	1,500.00
Mail/Postage WLR	299.35	818.96	1,400.00
Supplies General WLR	716.68	4,883.75	3,300.00
Utilities WLR	474.89	6,702.64	6,000.00
Licenses Permits WLR	0.00	853.18	1,000.00
LLC co expense WLR	628.72	2,081.20	10,000.00
Web site WLR	(416.67)	458.33	450.00
Miscellaneous WLR	832.50	1,272.31	1,500.00
Total Operating Expense WLR	27,721.65	497,935.84	481,464.00
Office Rent WLR	1,083.33	12,999.96	13,000.00
Paymt Int, Bank SC, Int Other	114.80	1,937.46	0.00
Insurance WLR	2,854.11	29,020.83	16,000.00
Accounting WLR	107.50	8,077.47	9,000.00
Legal/Professional Fees WLR	6,766.45	45,079.10	20,000.00
Consulting WLR	0.00	10,101.00	0.00
Taxes WLR	0.00	1,679.95	2,000.00
AR provision Allowance WLR	35,089.33	57,682.70	66,000.00
Depreciation WLR	3,250.00	38,390.00	35,000.00
Reserve WLR	0.00	0.00	8,550.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	49,265.52	204,968.47	169,550.00
Total Expense WLR	\$ 76,987.17	\$ 702,904.31	\$ 651,014.00
Excess Revenue over Expenses	\$ (40,119.68)	\$ 23,498.26	\$ 0.00

For Management Purposes Only