

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Two Months Ending February 29, 2016

Revenues	Current Month	Year to Date
	Actual	Actual
Homes WLR	40.00	284,738.51
Lots WLR	553.26	328,603.25
Prior Year Income WLR	1,740.00	1,740.00
AR Finance Charges WLR	2,679.32	5,363.20
ARB Fees WLR	675.00	725.00
Blue Mountain Owners Assoc WLR	0.00	0.00
Motel WLR	(97.76)	1,955.28
Preserve Rd Maintenance	0.00	0.00
Ridges Income WLR	0.00	0.00
WL Slopes WLR	0.00	0.00
WL Country Club WLR	0.00	0.00
WL Property Owners Assoc	0.00	0.00
Gain on disposal of Property WLR	0.00	0.00
Miscellaneous WLR	0.45	1.24
Other Income WLR	156.89	238.19
Motel Contributions	540.00	14,160.00
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Total Revenues	\$ 6,287.16	\$ 637,524.67
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Expenses		
Payroll WLR	23,390.30	40,618.65
Contract Labor WLR	75.00	515.00
ARB Administrator	0.00	0.00
M/R Vehicle & Equipment WLR	9,544.62	11,534.15
M/R Paved Roads WLR	0.00	0.00
M/R Drainage System	(400.00)	(25.00)
Preserve Road Maintenance	0.00	0.00
Fuel WLR	2,340.92	2,666.62
Gravel & Haul Bill WLR	(800.00)	(467.18)
Salt & Sand WLR	5,253.51	5,774.76
Office Supplies WLR	232.01	551.73
Mail/Postage WLR	0.00	245.00
Supplies General WLR	701.97	1,508.73
Utilities WLR	994.66	1,706.77
Licenses Permits WLR	0.00	206.50
LLC co expense WLR	346.25	834.90
Web site WLR	0.00	200.00
Miscellaneous WLR	79.26	79.26
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Total Operating Expense WLR	41,758.50	65,949.89
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Motel/WWTP	2,104.27	4,266.77
Paymt Int, Bank SC, Int Other	584.47	1,326.62
Insurance WLR	1,135.18	4,752.00
Accounting WLR	3,028.40	3,028.40
Legal/Professional Fees WLR	2,087.88	3,261.23
Consulting WLR	0.00	0.00
Taxes WLR	0.00	25.13
Depreciation WLR	3,200.00	6,400.00
Reserve WLR	2,190.00	4,380.00
Bad Debt - Recovery WLR	0.00	0.00
Loss on disposal of equipment	0.00	0.00
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Total Administrative Exp WLR	14,330.20	27,440.15
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Total Expense WLR	\$ 56,088.70	\$ 93,390.04
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Excess Revenue over Expenses	\$ (49,801.54)	\$ 544,134.63

For Management Purposes Only