

Wolf Laurel Road Maintenance Income Statement  
Actual vs Budget  
For the Three Months Ending March 31, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	0.00	270,660.77	266,400.00
Lots WLR	0.00	307,196.91	295,700.00
Prior Year Income WLR	2,478.29	5,602.68	25,000.00
AR Finance Charges WLR	4,164.35	11,444.02	40,000.00
ARB Fees WLR	175.00	175.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	0.00	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	12,455.00	21,955.00	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	195.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	(0.04)	11.47	554.00
Other Income WLR	63.71	120.81	0.00
<b>Total Revenues</b>	<b>\$ 19,336.31</b>	<b>\$ 630,559.80</b>	<b>\$ 695,000.00</b>
<b>Expenses</b>			
Payroll WLR	16,998.69	49,747.95	220,000.00
Contract Labor WLR	37.50	37.50	25,000.00
ARB Administrator	528.95	2,331.73	9,000.00
M/R Vehicle & Equipment WLR	2,902.35	9,635.67	70,000.00
M/R Paved Roads WLR	0.00	0.00	30,000.00
M/R Drainage System	0.00	4,176.00	20,000.00
Preserve Road Maintenance	0.00	0.00	15,000.00
Fuel WLR	3,094.21	5,942.92	37,000.00
Gravel & Haul Bill WLR	20,615.21	25,822.75	40,000.00
Salt & Sand WLR	11,919.42	13,540.61	35,000.00
Office Supplies WLR	45.64	653.62	1,500.00
Mail/Postage WLR	245.00	220.50	1,400.00
Supplies General WLR	716.28	1,513.52	5,000.00
Utilities WLR	516.89	1,940.54	10,000.00
Licenses Permits WLR	0.00	133.10	1,000.00
LLC co expense WLR	418.43	1,400.50	10,000.00
Web site WLR	416.67	616.67	500.00
Miscellaneous WLR	32.80	114.65	1,500.00
<b>Total Operating Expense WLR</b>	<b>58,488.04</b>	<b>117,828.23</b>	<b>531,900.00</b>
Office Rent WLR	1,083.33	3,249.99	13,000.00
Paymt Int, Bank SC, Int Other	100.81	330.07	0.00
Insurance WLR	1,264.50	5,273.89	30,000.00
Accounting WLR	5,523.88	6,273.75	9,000.00
Legal/Professional Fees WLR	5,691.50	10,733.26	30,000.00
Consulting WLR	0.00	229.13	0.00
Taxes WLR	0.00	76.73	2,000.00
Depreciation WLR	2,641.00	7,923.00	35,000.00
Reserve WLR	0.00	0.00	0.00
Bad Debt - Recovery WLR	0.00	0.00	44,100.00
Loss on disposal of equipment	0.00	0.00	0.00
<b>Total Administrative Exp WLR</b>	<b>16,305.02</b>	<b>34,089.82</b>	<b>163,100.00</b>
<b>Total Expense WLR</b>	<b>\$ 74,793.06</b>	<b>\$ 151,918.05</b>	<b>\$ 695,000.00</b>
<b>Excess Revenue over Expenses</b>	<b>\$ (55,456.75)</b>	<b>\$ 478,641.75</b>	<b>\$ 0.00</b>

For Management Purposes Only