

Wolf Laurel Road Maintenance Income Statement

Actual vs Budget

For the Four Months Ending April 30, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,738.51	286,400.00
Lots WLR	513.26	329,629.77	323,875.00
Prior Year Income WLR	0.00	1,740.00	2,500.00
AR Finance Charges WLR	3,032.24	17,072.99	42,000.00
ARB Fees WLR	75.00	950.00	5,500.00
Blue Mountain Owners Assoc WLR	7,096.66	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	180.00	800.00
Covenant Fines	0.00	0.00	0.00
Miscellaneous WLR	0.50	2.17	451.00
Other Income WLR	57.91	555.90	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 10,775.57	\$ 663,983.77	\$ 681,775.00
Expenses			
Payroll WLR	16,449.86	83,320.82	225,000.00
Contract Labor WLR	37.50	3,606.00	15,000.00
ARB Administrator	0.00	0.00	3,000.00
M/R Vehicle & Equipment WLR	4,854.22	20,820.94	60,000.00
M/R Paved Roads WLR	0.00	0.00	30,000.00
M/R Drainage System	121.59	806.42	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	2,142.63	6,140.36	40,000.00
Gravel & Haul Bill WLR	0.00	10,537.78	40,000.00
Salt & Sand WLR	0.00	9,042.88	35,000.00
Office Supplies WLR	8.00	559.73	3,200.00
Mail/Postage WLR	0.00	220.50	1,400.00
Supplies General WLR	186.67	2,089.47	5,000.00
Utilities WLR	655.73	3,055.88	10,000.00
Licenses Permits WLR	0.00	730.50	1,000.00
LLC co expense WLR	278.59	1,389.70	2,500.00
Web site WLR	0.00	350.00	500.00
Miscellaneous WLR	28.71	255.57	1,500.00
Total Operating Expense WLR	24,763.50	142,926.55	503,100.00
Motel WWTP	520.98	4,937.70	0.00
Paymt Int, Bank SC, Int Other	557.86	2,468.10	0.00
Insurance WLR	0.00	13,420.87	30,000.00
Accounting WLR	0.00	7,099.40	7,000.00
Legal/Professional Fees WLR	1,301.27	4,859.16	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	86.68	2,000.00
Depreciation WLR	6,500.00	16,100.00	38,400.00
Reserve WLR	2,190.00	8,760.00	26,275.00
Bad Debt - Recovery WLR	21,388.35	21,388.35	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	32,458.46	79,120.26	178,675.00
Total Expense WLR	\$ 57,221.96	\$ 222,046.81	\$ 681,775.00
Excess Revenue over Expenses	\$ (46,446.39)	\$ 441,936.96	\$ 0.00

For Management Purposes Only