

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Eight Months Ending August 31, 2015

Revenues	Current Month Actual	Year to Date Actual	2015 Budget
Homes WLR	0.00	270,700.77	266,400.00
Lots WLR	0.00	307,563.48	295,700.00
Prior Year Income WLR	0.00	5,602.68	25,000.00
AR Finance Charges WLR	3,093.60	31,313.56	40,000.00
ARB Fees WLR	6,225.00	8,300.00	9,000.00
Blue Mountain Owners Assoc WLR	0.00	7,045.26	10,000.00
Motel WLR	0.00	1,955.28	1,950.00
Preserve Rd Maintenance	0.00	26,528.24	30,000.00
Ridges Income WLR	0.00	11,242.86	10,000.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	195.00	585.00	800.00
Gain on disposal of Property WLR	0.00	0.00	0.00
Miscellaneous WLR	0.00	48.97	554.00
Other Income WLR	43.84	401.07	0.00
Total Revenues	\$ 9,557.44	\$ 671,287.17	\$ 695,000.00
Expenses			
Payroll WLR	18,876.52	150,165.54	220,000.00
Contract Labor WLR	1,837.50	10,406.65	15,000.00
ARB Administrator	0.00	2,331.73	3,000.00
M/R Vehicle & Equipment WLR	4,329.95	35,841.82	70,000.00
M/R Paved Roads WLR	0.00	5,743.25	30,000.00
M/R Drainage System	15,701.31	29,301.06	20,000.00
Preserve Road Maintenance	100.00	693.01	5,000.00
Fuel WLR	2,864.08	19,942.23	37,000.00
Gravel & Haul Bill WLR	35.96	36,182.35	40,000.00
Salt & Sand WLR	0.00	13,540.61	35,000.00
Office Supplies WLR	414.20	2,077.23	1,500.00
Mail/Postage WLR	490.00	1,200.50	1,400.00
Supplies General WLR	396.86	2,729.82	5,000.00
Utilities WLR	488.91	4,363.66	10,000.00
Licenses Permits WLR	0.00	662.81	1,000.00
LLC co expense WLR	75.14	2,114.15	5,000.00
Web site WLR	0.00	616.67	500.00
Miscellaneous WLR	90.24	204.89	1,500.00
Total Operating Expense WLR	45,700.67	318,117.98	500,900.00
Office Rent WLR	1,083.33	8,666.64	13,000.00
Paymt Int, Bank SC, Int Other	55.36	672.95	0.00
Insurance WLR	2,238.00	22,563.99	30,000.00
Accounting WLR	0.00	6,835.01	9,000.00
Legal/Professional Fees WLR	3,272.20	32,008.67	30,000.00
Consulting WLR	0.00	1,437.63	0.00
Taxes WLR	0.00	127.17	2,000.00
Depreciation WLR	2,641.00	21,128.00	35,000.00
Reserve WLR	0.00	40,000.00	40,000.00
Bad Debt - Recovery WLR	0.00	24,272.18	35,100.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	9,289.89	157,712.24	194,100.00
Total Expense WLR	\$ 54,990.56	\$ 475,830.22	\$ 695,000.00
Excess Revenue over Expenses	\$ (45,433.12)	\$ 195,456.95	\$ 0.00

For Management Purposes Only