

Wolf Laurel Road Maintenance Income Statement
Actual vs Budget
For the Six Months Ending June 30, 2016

	Current Month	Year to Date	2016
	Actual	Actual	Budget
Revenue			
Homes WLR	0.00	284,738.51	286,400.00
Lots WLR	0.00	329,629.77	323,875.00
Prior Year Income WLR	750.00	2,490.00	2,500.00
AR Finance Charges WLR	2,756.32	23,720.02	42,000.00
ARB Fees WLR	1,125.00	3,600.00	5,500.00
Blue Mountain Owners Assoc WLR	0.00	7,096.66	7,000.00
Motel WLR	0.00	1,955.28	2,053.00
Preserve Rd Maintenance	0.00	0.00	0.00
Ridges Income WLR	0.00	5,902.49	5,600.00
WL Slopes WLR	0.00	0.00	5,596.00
WL Country Club WLR	0.00	0.00	0.00
WL Property Owners Assoc	0.00	180.00	800.00
Covenant Fines	0.00	100.00	0.00
Miscellaneous WLR	0.00	2.17	451.00
Other Income WLR	17,000.00	17,612.52	0.00
Motel Contributions	0.00	14,160.00	0.00
Total Revenues	\$ 21,631.32	\$ 691,187.42	\$ 681,775.00
Expenses			
Payroll WLR	18,444.10	121,005.14	225,000.00
Contract Labor WLR	1,237.50	6,600.38	15,000.00
ARB Administrator	354.79	354.79	3,000.00
M/R Vehicle & Equipment WLR	7,315.09	32,588.74	60,000.00
M/R Paved Roads WLR	0.00	0.00	30,000.00
M/R Drainage System	(723.62)	15,361.23	30,000.00
Preserve Road Maintenance	0.00	0.00	0.00
Fuel WLR	2,460.71	10,830.64	40,000.00
Gravel & Haul Bill WLR	(460.00)	6,275.78	40,000.00
Salt & Sand WLR	0.00	9,042.88	35,000.00
Office Supplies WLR	8.00	982.08	3,200.00
Mail/Postage WLR	470.00	690.50	1,400.00
Supplies General WLR	554.65	2,815.16	5,000.00
Utilities WLR	490.17	4,846.12	10,000.00
Licenses Permits WLR	0.00	730.50	1,000.00
LLC co expense WLR	167.55	1,654.65	2,500.00
Web site WLR	0.00	350.00	500.00
Miscellaneous WLR	0.00	357.00	1,500.00
Total Operating Expense WLR	30,318.94	214,485.59	503,100.00
Motel WWTP	252.44	5,420.68	0.00
Paymt Int, Bank SC, Int Other	529.91	3,545.68	0.00
Insurance WLR	1,899.25	16,679.96	30,000.00
Accounting WLR	0.00	7,354.40	7,000.00
Legal/Professional Fees WLR	2,919.91	7,779.07	30,000.00
Consulting WLR	0.00	0.00	0.00
Taxes WLR	0.00	86.68	2,000.00
Depreciation WLR	4,025.00	24,150.00	38,400.00
Reserve WLR	2,190.00	13,140.00	26,275.00
Bad Debt - Recovery WLR	28,691.62	50,079.97	45,000.00
Loss on disposal of equipment	0.00	0.00	0.00
Total Administrative Exp WLR	40,508.13	128,236.44	178,675.00
Total Expense WLR	\$ 70,827.07	\$ 342,722.03	\$ 681,775.00
Excess Revenue over Expenses	\$ (49,195.75)	\$ 348,465.39	\$ 0.00

For Management Purposes Only