

Wolf Laurel Security  
Income Statement  
Actual vs Budget  
For the Five Months Ending May 31, 2013

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Revenues</b>				
Homes WLS	(1.25)	4,500.00	164,311.29	134,500.00
Lots WLS	0.00	2,500.00	92,818.75	65,500.00
Prior Year Income WLS	1,870.83	1,000.00	7,267.09	8,000.00
AR Finance Charges WLS	2,946.64	500.00	16,368.06	2,500.00
Blue Mountain Owners Assoc WLS	0.00	0.00	42,046.20	41,300.00
Motel WLS	0.00	0.00	1,184.40	1,185.00
Preserve Gate WLS	0.00	0.00	0.00	0.00
Ridges Income WLS	0.00	0.00	880.14	3,000.00
WL Property Owners Assoc	0.00	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	0.00	5,596.50
Ski Slope Lots - 13	4,424.28	0.00	5,425.90	0.00
WL Country Club WLS	4,468.43	0.00	4,468.43	4,465.00
Miscellaneous WLS	0.00	45.00	145.17	225.00
Other Income WLS	0.00	0.00	0.00	0.00
<b>Total Income WLS</b>	<u>13,708.93</u>	<u>8,545.00</u>	<u>334,915.43</u>	<u>266,271.50</u>
Bank Interest Income WLS	17.80	0.00	35.45	0.00
Total Other Income	<u>17.80</u>	<u>0.00</u>	<u>35.45</u>	<u>0.00</u>
<b>Total Revenues</b>	<u>\$ 13,726.73</u>	<u>\$ 8,545.00</u>	<u>\$ 334,950.88</u>	<u>\$ 266,271.50</u>
<b>Expenses</b>				
Payroll WLS	22,208.52	22,300.00	85,638.07	80,300.00
Contract Labor WLS	101.00	600.00	101.00	1,500.00
Payroll Preserve WLS	0.00	0.00	0.00	0.00
Maintance/Repair WLS	1,175.50	850.00	2,825.35	4,150.00
Fuel WLS	558.03	500.00	3,044.21	2,300.00
Office Supplies WLS	0.00	125.00	590.69	625.00
Mail/Postage WLS	0.00	300.00	347.86	900.00
Supplies General WLS	0.00	400.00	1,993.50	2,100.00
Supplies Preserve Gate WLS	0.00	0.00	0.00	0.00
Utilities WLS	587.17	700.00	3,316.34	4,100.00
Licenses Permits WLS	0.00	0.00	43.50	100.00
Miscellaneous WLS	0.00	65.00	614.71	325.00
<b>Total Operating Expense WLS</b>	<u>24,630.22</u>	<u>25,840.00</u>	<u>98,515.23</u>	<u>96,400.00</u>
Office Rent WLS	1,083.33	1,083.00	5,416.65	5,416.00
Paymt Int, Bank SC, Int Other	(65.26)	0.00	21.36	0.00
Insurance WLS	138.54	2,000.00	4,763.64	7,600.00
Accounting WLS	2,039.13	0.00	7,894.96	5,250.00
Legal/Professional Fees WLS	610.37	1,500.00	10,575.59	8,000.00
Taxes WLS	0.00	0.00	0.00	250.00
Depreciation WLS	355.00	670.00	1,775.00	3,340.00
Bad Debt - WLS	0.00	0.00	0.00	0.00
<b>Total Adminstrative Exp WLS</b>	<u>4,161.11</u>	<u>5,253.00</u>	<u>30,447.20</u>	<u>29,856.00</u>
<b>Total Expense WLS</b>	<u>\$ 28,791.33</u>	<u>\$ 31,093.00</u>	<u>\$ 128,962.43</u>	<u>\$ 126,256.00</u>
<b>Excess Revenue over Expense</b>	<u>\$ (15,064.60)</u>	<u>\$ (22,548.00)</u>	<u>\$ 205,988.45</u>	<u>\$ 140,015.50</u>

For Management Purposes Only