

Wolf Laurel Security Income Statement
Actual vs Budget
For the Five Months Ending May 31, 2015

	Current Month Actual	Year to Date Actual	2015 Budget
Revenues			
Homes WLS	0.00	180,537.52	177,600.00
Lots WLS	0.00	101,674.56	98,250.00
Prior Year Income WLS	0.00	1,967.84	15,000.00
AR Finance Charges WLS	1,456.63	10,825.20	18,000.00
Blue Mountain Owners Assoc WLS	0.00	45,623.20	45,540.00
Motel WLS	0.00	1,303.52	1,307.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,539.96	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,906.08	0.00
WL Country Club WLS	0.00	4,927.50	4,925.00
Miscellaneous WLS	20.00	31.31	782.00
Other Income WLS	46.77	180.17	0.00
Total Revenues	\$ 1,523.40	\$ 354,516.86	\$ 372,000.00
Expenses			
Payroll WLS	15,335.13	89,092.98	215,000.00
Contract Labor WLS	423.30	573.30	3,000.00
Maintance/Repair WLS	526.68	1,326.16	7,200.00
Fuel WLS	375.00	1,574.05	8,000.00
Office Supplies WLS	601.50	1,321.32	1,500.00
Mail/Postage WLS	0.00	710.50	1,700.00
Supplies General WLS	2,216.83	3,356.92	6,000.00
Utilities WLS	591.31	3,182.21	9,000.00
Licenses Permits WLS	0.00	51.60	100.00
LLC co expense WLS	283.95	1,686.85	10,000.00
Web Site WLS	0.00	616.67	500.00
Miscellaneous WLS	13.77	13.77	1,000.00
Total Operating Expense WLS	20,367.47	103,506.33	263,000.00
Office Rent WLS	1,083.33	5,416.65	13,000.00
Paymt Int, Bank SC, Int Other	(6.50)	38.25	0.00
Insurance WLS	830.83	10,726.05	25,000.00
Accounting WLS	561.27	6,835.02	9,000.00
Legal/Professional Fees WLS	3,948.06	17,529.03	30,000.00
Taxes WLS	0.00	24.76	1,000.00
Depreciation WLS	384.00	1,920.00	6,000.00
Reserve WLS	0.00	0.00	0.00
Bad Debt (Recovery) WLS	0.00	0.00	25,000.00
Total Adminstrative Exp WLS	6,800.99	42,489.76	109,000.00
Total Expense WLS	\$ 27,168.46	\$ 145,996.09	\$ 372,000.00
Excess Revenue over Expense	\$ (25,645.06)	\$ 208,520.77	\$ 0.00