

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Eight Months Ending August 31, 2013

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Homes WLS	0.00	163,719.09	149,500.00
Lots WLS	(53.29)	92,765.46	71,400.00
Prior Year Income WLS	332.51	11,614.66	13,500.00
AR Finance Charges WLS	2,520.70	23,023.24	4,500.00
Blue Mountain Owners Assoc WLS	0.00	42,046.20	41,300.00
Motel WLS	0.00	1,184.40	1,185.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,025.54	4,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	5,425.90	0.00
WL Country Club WLS	0.00	4,468.43	4,465.00
Miscellaneous WLS	55.00	335.17	525.00
Other Income WLS	0.00	0.00	0.00
Total Income WLS	<u>2,854.92</u>	<u>349,608.09</u>	<u>295,971.50</u>
Bank Interest Income WLS	16.38	87.33	0.00
Total Other Income	16.38	87.33	0.00
Total Revenues	<u>\$ 2,871.30</u>	<u>\$ 349,695.42</u>	<u>\$ 295,971.50</u>
Expenses			
Payroll WLS	15,405.45	131,554.92	193,116.50
Contract Labor WLS	228.50	769.50	5,000.00
Payroll Preserve WLS	0.00	0.00	0.00
Maintance/Repair WLS	963.85	4,184.37	10,000.00
Fuel WLS	375.11	4,562.62	5,500.00
Office Supplies WLS	44.94	954.29	1,500.00
Mail/Postage WLS	1.82	708.32	1,500.00
Supplies General WLS	11.72	2,705.64	5,000.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	540.57	5,251.06	9,500.00
Licenses Permits WLS	0.00	43.50	100.00
Miscellaneous WLS	0.00	648.34	755.00
Total Operating Expense WLS	<u>17,571.96</u>	<u>151,382.56</u>	<u>231,971.50</u>
Office Rent WLS	1,083.33	8,666.64	13,000.00
Paymt Int, Bank SC, Int Other	73.50	96.86	0.00
Insurance WLS	1,598.59	11,337.01	16,000.00
Accounting WLS	0.00	8,857.46	6,000.00
Legal/Professional Fees WLS	3,684.62	16,764.99	20,000.00
Taxes WLS	(1,169.01)	61.61	1,000.00
Depreciation WLS	355.00	2,840.00	8,000.00
Bad Debt - WLS	0.00	0.00	0.00
Total Adminstrative Exp WLS	<u>5,626.03</u>	<u>48,624.57</u>	<u>64,000.00</u>
Total Expense WLS	<u>\$ 23,197.99</u>	<u>\$ 200,007.13</u>	<u>\$ 295,971.50</u>
Excess Revenue over Expense	<u>\$ (20,326.69)</u>	<u>\$ 149,688.29</u>	<u>\$ 0.00</u>

For Management Purposes Only