

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Eight Months Ending August 31, 2014

	Current Month Actual	Year to Date Actual	2014 Budget
Revenues			
Homes WLS	(0.45)	172,859.95	172,550.00
Lots WLS	0.00	97,467.15	97,465.00
Prior Year Income WLS	536.25	13,263.18	15,000.00
AR Finance Charges WLS	2,512.86	22,652.66	7,500.00
Blue Mountain Owners Assoc WLS	0.00	43,370.55	44,000.00
Motel WLS	0.00	1,243.60	1,245.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	4,974.40	5,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.00
Ski Slope Lots - 13	0.00	1,815.30	0.00
WL Country Club WLS	0.00	4,691.85	4,692.00
Miscellaneous WLS	0.00	282.99	500.00
Other Income WLS	15.50	1,605.03	0.00
	<u>3,064.16</u>	<u>364,226.66</u>	<u>353,548.00</u>
Total Revenues	\$ 3,064.16	\$ 364,226.66	\$ 353,548.00
Expenses			
Payroll WLS	14,438.76	130,312.64	200,000.00
Contract Labor WLS	214.30	953.13	5,000.00
Payroll Preserve Gate WLS	0.00	0.00	0.00
Maintance/Repair WLS	586.64	4,186.55	10,000.00
Fuel WLS	402.80	3,665.90	7,000.00
Office Supplies WLS	21.35	1,141.94	1,500.00
Mail/Postage WLS	5.11	519.62	1,600.00
Supplies General WLS	447.39	3,276.01	5,096.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	513.75	5,645.59	9,000.00
Licenses Permits WLS	0.00	0.00	100.00
LLC co expense WLS	118.34	998.49	10,000.00
Web Site WLS	0.00	375.00	450.00
Miscellaneous WLS	0.00	247.82	707.00
	<u>16,748.44</u>	<u>151,322.69</u>	<u>250,453.00</u>
Total Operating Expense WLS	16,748.44	151,322.69	250,453.00
Office Rent WLS	1,083.33	8,666.64	13,000.00
Paymt Int, Bank SC, Int Other	188.50	328.65	0.00
Insurance WLS	1,875.78	19,462.00	16,000.00
Accounting WLS	0.00	7,969.98	9,000.00
Legal/Professional Fees WLS	7,401.90	25,798.23	20,000.00
Taxes WLS	67.37	136.82	1,000.00
AR Provision Allowance WLS	0.00	0.00	23,800.00
Depreciation WLS	450.00	3,505.00	4,500.00
Reserve WLS	0.00	0.00	15,795.00
Bad Debt Provision WLS	0.00	0.00	0.00
	<u>11,066.88</u>	<u>65,867.32</u>	<u>103,095.00</u>
Total Adminstrative Exp WLS	11,066.88	65,867.32	103,095.00
Total Expense WLS	\$ 27,815.32	\$ 217,190.01	\$ 353,548.00
Excess Revenue over Expense	\$ (24,751.16)	\$ 147,036.65	\$ 0.00