

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2013

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Homes WLS	0.00	163,719.09	149,500.00
Lots WLS	0.00	92,765.46	71,400.00
Prior Year Income WLS	11,715.56	23,330.22	13,500.00
AR Finance Charges WLS	(573.54)	22,449.70	4,500.00
Blue Mountain Owners Assoc WLS	0.00	42,046.20	41,300.00
Motel WLS	0.00	1,184.40	1,185.00
Preserve Gate WLS	0.00	0.00	0.00
Ridges Income WLS	0.00	5,025.54	4,000.00
WL Property Owners Assoc	0.00	0.00	0.00
WL Slopes WLS	0.00	0.00	5,596.50
Ski Slope Lots - 13	0.00	5,425.90	0.00
WL Country Club WLS	0.00	4,468.43	4,465.00
Miscellaneous WLS	5.00	340.17	525.00
Other Income WLS	0.00	0.00	0.00
Total Income WLS	<u>11,147.02</u>	<u>360,755.11</u>	<u>295,971.50</u>
Bank Interest Income WLS	10.89	98.22	0.00
Total Other Income	10.89	98.22	0.00
Total Revenues	<u>\$ 11,157.91</u>	<u>\$ 360,853.33</u>	<u>\$ 295,971.50</u>
Expenses			
Payroll WLS	15,828.94	147,383.86	193,116.50
Contract Labor WLS	80.00	849.50	5,000.00
Payroll Preserve WLS	0.00	0.00	0.00
Maintance/Repair WLS	317.02	4,501.39	10,000.00
Fuel WLS	392.96	4,955.58	5,500.00
Office Supplies WLS	124.48	1,078.77	1,500.00
Mail/Postage WLS	0.00	708.32	1,500.00
Supplies General WLS	289.61	2,995.25	5,000.00
Supplies Preserve Gate WLS	0.00	0.00	0.00
Utilities WLS	923.43	6,174.49	9,500.00
Licenses Permits WLS	0.00	43.50	100.00
Miscellaneous WLS	0.00	648.34	755.00
Total Operating Expense WLS	<u>17,956.44</u>	<u>169,339.00</u>	<u>231,971.50</u>
Office Rent WLS	1,083.33	9,749.97	13,000.00
Paymt Int, Bank SC, Int Other	1.00	97.86	0.00
Insurance WLS	1,443.59	12,780.60	16,000.00
Accounting WLS	0.00	8,857.46	6,000.00
Legal/Professional Fees WLS	17,679.85	34,444.84	20,000.00
Taxes WLS	0.00	61.61	1,000.00
Depreciation WLS	355.00	3,195.00	8,000.00
Bad Debt - WLS	0.00	0.00	0.00
Total Adminstrative Exp WLS	<u>20,562.77</u>	<u>69,187.34</u>	<u>64,000.00</u>
Total Expense WLS	<u>\$ 38,519.21</u>	<u>\$ 238,526.34</u>	<u>\$ 295,971.50</u>
Excess Revenue over Expense	<u>\$ (27,361.30)</u>	<u>\$ 122,326.99</u>	<u>\$ 0.00</u>

For Management Purposes Only